

**MODEL DISCLOSURE FOR TRANSACTIONS IN THE ISSUER'S SECURITIES**  
**(pursuant to paragraph 1.4 of Annex 3F)**

**SECTION 1**  
**DECLARATION**

<b>1. ISSUER</b>				
NAME	SALINI IMPREGILO S.p.A.	ABBREVIATED FORM	SALIPG	
TAX CODE	00830660155	LEGAL STATUS	SPA	
		DATE OF INCORPORATION	24/01/1959	
ROAD/ STREET AND DISTRICT	VIA DEI MISSAGLIA No. 97		POST CODE	20142
MUNICIPALITY OF REGISTERED OFFICES	MILAN	PROVINCE OF REGISTERED OFFICES	MI	
COUNTRY	ITALY			

<b>2. SHARE OR UNIT SUBJECT OF THE DECLARATION</b>			
SECURITY DESCRIPTION	SALINI IMPREGILO	SECURITY ISIN CODE	IT0003865570
REFERENCE PERIOD (mm/yyyy)	10/2014	SENDING DATE (dd/mm/yyyy)	10/11/2014

**NOTES**

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**SECTION 2  
TRANSACTIONS <sup>1</sup>**

<b>1. PARTY (AS PER PARAGRAPH 1.1 SUBPARAS. A) AND B)) THAT CONCLUDED THE TRANSACTIONS</b>					
NAME	EQUITA S.P.A.		ABBREVIATED FORM	EQUITA	
TAX CODE	10435940159	LEGAL STATUS	SPA	DATE OF INCORPORATION	31/07/1991
ROAD/ STREET AND DISTRICT	VIA TURATI N. 9		POST CODE	20121	
MUNICIPALITY OF REGISTERED OFFICES	MILAN	PROVINCE OF REGISTERED OFFICES	MI		
COUNTRY	ITALY				
TYPE OF ENGAGEMENT	AL				

<b>2. FINANCIAL INSTRUMENT SUBJECT OF THE TRANSACTIONS<sup>3</sup></b>								
SECURITY DESCRIPTION		SALINI IMPREGILO			SECURITY ISIN CODE		IT0003865570	
TYPE OF SECURITY <sup>4</sup>	Share	LISTED ON ITALIAN MARKETS <sup>5</sup>	YES	OPTION TYPE <sup>6</sup>	EXPIRY DATE <sup>7</sup>	STRIKE PRICE <sup>8</sup>		

<b>3. TRANSACTIONS</b>									
<b>3.1 DAILY BREAKDOWN</b>									
TRANSACTION DATE	MARKET TYPE <sup>3</sup>	MARKET NAME	HEDGING TRANSACTION <sup>11</sup>	AV <sup>12</sup>	QUANTITY	CURRENCY <sup>13</sup>	AVERAGE WEIGHTED PRICE <sup>14</sup>	NUMBER OF TRANSACTIONS	NOTES
(dd/mm/yyyy)									
07/10/2014	MI	MTA	NO	A	146,517		2.9085	64	
08/10/2014	MI	MTA	NO	A	252,266		2.7948	169	
09/10/2014	MI	MTA	NO	A	361,646		2.7083	147	
10/10/2014	MI	MTA	NO	A	220,000		2.5886	107	
13/10/2014	MI	MTA	NO	A	45,700		2.6664	35	
14/10/2014	MI	MTA	NO	A	53,065		2.6339	21	
15/10/2014	MI	MTA	NO	A	277,085		2.5853	108	
16/10/2014	MI	MTA	NO	A	411,783		2.4426	155	
20/10/2014	MI	MTA	NO	A	111,938		2.5634	32	
21/10/2014	MI	MTA	NO	A	5,000		2.532	2	
27/10/2014	MI	MTA	NO	A	84,340		2.57	39	
28/10/2014	MI	MTA	NO	A	30,660		2.5287	32	
30/10/2014	MI	MTA	NO	A	609,693		2.1852	155	
31/10/2014	MI	MTA	NO	A	494,684		2.197	115	

<b>3.2 PERIOD SUMMARY<sup>15</sup></b>			
MARKET TYPE <sup>9</sup>	PURCHASE/ SALE <sup>12</sup>	TOTAL QUANTITY	TOTAL NUMBER OF TRANSACTIONS
MI	P	3,104,377	1,181

**SECTION 3**  
**INFORMATION ON THE PROGRAMME FOR THE PURCHASE AND SALE OF TREASURY SHARES**

<b>1. GENERAL INFORMATION</b>	
NUMBER AND DATE OF THE RESOLUTION AUTHORIZING THE PROGRAMME	
START DATE OF THE PROGRAMME	
END DATE OF THE PROGRAMME	
QUANTITY AUTHORIZED FOR PURCHASE	
MINIMUM CONSIDERATION FOR PURCHASE	
MAXIMUM CONSIDERATION FOR PURCHASE	
QUANTITY AUTHORIZED FOR SALE	
MINIMUM CONSIDERATION FOR SALE	
MAXIMUM CONSIDERATION FOR SALE	
NUMBER OF SHARES THAT MAKE UP THE SHARE CAPITAL AT THE BEGINNING OF THE PROGRAMME	
NUMBER OF SHARES HELD DIRECTLY OR INDIRECTLY AT THE BEGINNING OF THE PROGRAMME	
<b>2. INFORMATION ON THE PROGRESS OF IMPLEMENTATION OF THE PLAN</b>	
NUMBER OF SHARES HELD AT THE END OF THE CURRENT MONTH	
NUMBER OF SHARES HELD AT THE END OF THE PREVIOUS MONTH	
NUMBER OF SHARES PURCHASED SINCE THE BEGINNING OF THE PROGRAMME	
NUMBER OF SHARES SOLD SINCE THE BEGINNING OF THE PROGRAMME	
NUMBER OF SHARES HELD AT THE END OF THE CURRENT MONTH	

1. Separate pages relating to section 2 must be sent for each party that has carried out the transactions and for each financial instrument subject of the transactions (both shares and attached instruments)
2. TYPE OF ENGAGEMENT
  - SP = Specialist
  - AL = Other
  - NI = No Engagement
3. Even if this involves the share referred to in box 2 of section 1, repeat the information relating to this security
4. TYPE OF SECURITY:
  - Share
  - Convertible Bond
  - Stock Option
  - Warrant
  - Option
  - Closed-End Fund Unit
  - Future
  - Premium Contract
  - Other
5. LISTED
  - Yes/No
6. Only to be completed for derivatives and premium contracts  
OPTION TYPE specify (only for premium contracts and options)
  - for premium contract: call, put, stollage, strip, strap
  - for options: call, put
7. Only to be completed for derivatives and premium contracts
8. Only to be completed for derivatives and premium contracts
9. MARKET TYPE
  - MI = Italian regulated market
  - ME = Foreign regulated market
  - SO = Italian organised exchange
  - FM = Over-the-counter
  - BL = Blocks
10. Enter the acronym for the market (e.g. for Italian markets MTA, TLX...) or details in the notes field
11. HEDGING TRANSACTION (as per paragraph 1.3)
  - Yes/No
12. PURCHASE/SALE
  - A = Purchase
  - V = Sale
13. The currency must be stated using the ISO code adopted by the Italian Foreign Exchange Office
14. The price must be stated in Euro. In the currency field show any currency other than the Euro that the price originated in
15. Insert a summary line for each market and/or purchase/sale