

PRESS RELEASE

A NEW MEGA HYDROELECTRIC PROJECT IN ETHIOPIA FOR SALINI IMPREGILO €2.5 BILLION CONTRACT SIGNED FOR THE KOYSHA DAM

Milan - May 24, 2016 - Salini Impregilo continues to be a partner in development for Ethiopia as it will build a new hydroelectric plant in the Koysha area. The new megaproject is worth €2.5 billion and will have an installed capacity of 2,200 MW. The client is the Ethiopian Electric Power (EEP). The project includes a 170 metre high rolled compacted concrete (RCC) dam; the reservoir volume is 6000 million cubic metres. The hydroelectric plant will annually produce 6,460 GWh.

This new important project together with GIBE III, which went into operation recently and GERD (the Grand Renaissance Dam) on the Blue Nile will enable Ethiopia to become Africa's leader in terms of energy production.

The Country has been rapidly growing for many years now, and will soon become the driving force of the African continent. The large infrastructure projects that have characterized the past few years do not only sustain growth, but also contribute to achieving the goal of transforming Ethiopia into Africa's energy hub.

As of today, Ethiopia exports energy in Kenya, Sudan and Djibouti, its closest countries. The authorities do not exclude reaching markets like Europe and the Middle East in view of the potential of the hydroelectric plants being built.

Salini Impregilo

Salini Impregilo is a global leading player in the construction of major infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record as the global leader, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of experience in five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from over 80 different cultural backgrounds. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for all its stakeholders. It assists clients on strategic areas including energy and mobility, helping to drive development and wellbeing for current and future generations. Its leadership status is reflected by ongoing projects including the expansion of the Panama Canal, the Grand Ethiopian Renaissance Dam, the Cityringen metro in Copenhagen, the Red Line North metro in Doha, the Stavros Niarchos cultural centre in Athens and the high-speed rail link between Genoa and Milan. At the end of 2015 its revenues (including Lane) totalled around € 6 billion, with a backlog of over € 36 billion. Salini Impregilo Group is headquartered in Italy and is listed at the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALIMI; Bloomberg: SAL.IM). For more information, please visit our website at www.salini-impregilo.com and follow us on Twitter @SaliniImpregilo.

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