

## **PRESS RELEASE**

### **SALINI IMPREGILO'S LED CONSORTIUM AWARDED \$955 MILLION CONTRACT IN KUWAIT**

*Milan, June 17 2016* –The contract, part of the South Al Mutlaa Housing Project, has been awarded by Kuwait's Public Authority for Housing Welfare and comprises the creation of a 12,000-hectare urban residential development located approximately 40 km northwest of Kuwait City.

Once completed, the new city will receive 400,000 residents who will enjoy the most modern housing and logistical services, public and commercial areas, hospitals, schools and social services.

The project, to be done by a consortium led by Salini Impregilo with a 55% stake, foresees, among other things, the construction of 150 km of roads and related structures and numerous art works, lighting infrastructure, water distribution, rain-water gathering and sewage systems, and other civil works necessary for the distribution of electricity, installation of telecommunications networks and traffic control. The Kuwaiti parliament has approved a 2015-2020 development plan envisages investments totaling more than \$100 billion in infrastructure projects in the country, including the construction of thousands of homes, metro and railway networks and new refineries and industrial facilities.

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#### ***Salini Impregilo***

*Salini Impregilo is a leading global player in the construction of major complex infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record as the global leader, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from over 80 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for all stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership is reflected by projects such as the expansion of the Panama Canal, the Grand Ethiopian Renaissance Dam, the Cityringen metro in Copenhagen, the Red Line North metro in Doha, the Stavros Niarchos cultural centre in Athens and the high-speed rail link between Genoa and Milan. In 2015, its revenues (including Lane Construction) totalled around €6 billion, with a backlog of over €36 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL.IM). For more information, visit our website at [www.salini-impregilo.com](http://www.salini-impregilo.com) and follow us on Twitter @SaliniImpregilo.*

#### **For additional information:**

##### **Head of Corporate Identity & Communication**

**Luigi Vianello**

**Tel. +39 06 6776 26 964**

**Tel. +39 02 444 22 171**

**email: [L.vianello@salini-impregilo.com](mailto:L.vianello@salini-impregilo.com)**

##### **Head of Investor Relations**

**Fabrizio Rossini**

**Tel +39 02 4442 2203**

**email: [f.rossini@salini-impregilo.com](mailto:f.rossini@salini-impregilo.com)**