

## PRESS RELEASE

### **SALINI IMPREGILO: FRAMEWORK AGREEMENT FOR \$3.9 BILLION IN TAJIKISTAN**

#### **THE FIRST LOT WORTH \$1.95 BILLION SET TO BEGIN: ROGUN, THE TALLEST DAM IN THE WORLD**

Milan, July 1, 2016 – Today, Salini Impregilo signed a framework agreement worth \$3.9 billion to build a hydroelectric project in Tajikistan. The Group has also been assigned the first lot of the work worth \$1.95 billion. It consists in the building of a 335-metre-high rockfill dam with a clay core, the tallest in the world, on the Vakhsh River. The dam will be located in Pamir, one of Central Asia's main mountain ranges.

The agreement between Salini Impregilo and OJSC “Rogun Hydropower Project” (the state-run company that is coordinating the project) concerns the exploitation of the Pamir’s huge hydroelectric potential and includes four lots. The three remaining lots are seen being assigned to the Group by Sept. 30, 2016.

Once completed, the plant will have 6 turbines of 600 MW each with a total installed capacity of 3,600 MW (the equivalent of three nuclear power plants).

Rogun will double energy production in Tajikistan, strongly contributing to reducing power shortages suffered during the winter months when thousands of families need light and heating. The project will also increase agricultural activity through irrigation thanks to a more efficient use of water.

The most significant impact will be to make Tajikistan a point of reference for the energy sector in the region. Pakistan and Afghanistan have already declared their intention to buy some of the energy to be produced by Rogun, and many more neighbouring countries are expected to do the same.

Together with the June 26 inauguration of the new Panama Canal, this contract confirms the leadership role in the water segment played by the Group, which has built more than 250 dams throughout the world since its inception.

\*\*\*\*

*Salini Impregilo is a leading global player in the construction of major complex infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record as the global leader, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from over 80 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for all stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership is reflected by projects such as the expansion of the Panama Canal, the Grand Ethiopian Renaissance Dam, the Cityringen metro in Copenhagen, the Red Line North metro in Doha, the Stavros Niarchos cultural centre in Athens and the highspeed rail link between Genoa and Milan. In 2015, its revenues (including Lane Construction) totalled around €6 billion, with a backlog of over €36 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM). For more information, visit our website at [www.salini-impregilo.com](http://www.salini-impregilo.com) and follow us on Twitter @SaliniImpregilo*

For further information:

**Head of Corporate Identity & Communication**  
**Luigi Vianello**  
Tel. +39 06 6776 26 964  
Tel. +39 02 444 22 171  
email: [l.vianello@salini-impregilo.com](mailto:l.vianello@salini-impregilo.com)

**Head of Investor Relations**  
**Fabrizio Rossini**  
Tel +39 02 4442 2203  
email: [f.rossini@salini-impregilo.com](mailto:f.rossini@salini-impregilo.com)

