

## PRESS RELEASE

### **SALINI IMPREGILO SUCCESSFULLY CLOSED THE PLACEMENT OF ADDITIONAL SENIOR UNSECURED NOTES RESERVED TO INSTITUTIONAL INVESTORS**

- **Additional notes nominal amount: € 171,736,000**
- **Increase of the notes issued on June 24 2016, bringing the total bond size to €600 million**
- **re-offer yield of 3.248% with an issue pricing of 102.25 (original offer coupon: 3.75% fixed)**
- **Maturity: 24 June 2021**

*Milan, July 11, 2016* -Salini Impregilo (MTA: SAL) announces the successful placement to institutional investors of a senior unsecured notes for a total nominal amount of € 171,736,000. The new notes will be consolidated and form a single series with the €428,264,000 issued on June 24 2016 and due June 24, 2021, bringing the total bond size to €600 million. The additional notes will also be listed on the Irish Stock Exchange and their settlement is expected on the 20<sup>th</sup> July, 2016.

Massimo Ferrari, CFO, commented: “We have seen a very strong demand for our tap bond issue, with orders from more than 140 accounts exceeding four times the notes offered confirming Salini Impregilo’s solid credit standing amongst fixed income investors. This is the first European non-investment grade issuance post-Brexit referendum and it’s also very significant that compared to the original transaction geographical reach has materially increased demonstrating once again capital markets confidence in the Group. With this transaction we further strengthen the company’s financial structure, extend the average debt maturity profile, reduce the average cost of debt and further shift the variable portion of our debt to fixed rate.”

The proceeds of the placement will be used by Salini Impregilo to reimburse outstanding bank debt and for general corporate purposes.

Banca IMI, BNP Paribas, Goldman Sachs International, Natixis and UniCredit acted as Joint Bookrunner.

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**Salini Impregilo** is a leading global player in the construction of major complex infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record as the global leader, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from over 80 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for

all stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership is reflected by projects such as the expansion of the Panama Canal, the Grand Ethiopian Renaissance Dam, the Cityringen metro in Copenhagen, the Red Line North metro in Doha, the Stavros Niarchos cultural centre in Athens and the highspeed rail link between Genoa and Milan. In 2015, its revenues (including Lane Construction) totalled around €6 billion, with a backlog of over €36 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL.IM). For more information, visit our website at [www.salini-impregilo.com](http://www.salini-impregilo.com) and follow us on Twitter @SaliniImpregilo

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