

PRESS NOTE

VERONA-PADUA HIGH-SPEED RAILWAY LINE: WORK ON FIRST PHASE TO BEGIN THIS YEAR BY

IRICAV DUE CONSORTIUM INCLUDING SALINI IMPREGILO

Milan, October 21, 2016 – The first phase of the high-speed/high-capacity Verona-Padua railway line, designed and built by the IRICAV DUE consortium that includes Salini Impregilo, will be authorized this year, Italy's Infrastructure and Transport Minister Graziano Delrio has announced. The line will cross the provinces of Verona, Vicenza and Padua, forming part of the Verona–Venice line. The maximum value of the first phase – “Verona–Vicenza Junction” – is €2.41 billion, while the total cost of the project is about €5 billion. The authorization process for the other two remaining phases – crossing Vicenza and connecting Vicenza and Padua – is expected to be completed by the end of 2016.

The consortium members are Salini Impregilo, Astaldi, Società Italiana per Condotte d'Acqua, Lamaro Appalti and Fintecna.

The aim of the project is to quadruple the entire Verona-Padua line, including relocating the old line where the two tracks are very close to each other. The new high-speed, double-track line is about 76.5 km long, of which about 36 km alongside the old line. The general characteristics of the first phase involve a total HS/HC line length of 44.25 km, of which 35.654 km will run on open ground, 6.229 km on viaducts and 2.367 km in artificial tunnels.

The new line will travel through the following stations: Verona Porta Vescovo, San Bonifacio, Lonigo, Montebello Vicentino, Vicenza, Lerino, Grisignano di Zocco, Mestrino, Rubano, and Padua.

The Verona-Padua section is part of major infrastructure planning at both Italian and European level, forming an integral part of the east-west Turin-Milan-Venice line, which in turn is a component of the Mediterranean Corridor of the Trans-European Transport Network. The project confirms Salini Impregilo's status as a leader in the high-speed transport sector in Italy. The Group is already working on the Genoa-Milan line, which will strengthen the connections between Liguria's ports and the main train lines of northern Italy and the rest of Europe.

Salini Impregilo is a leading global player in the construction of major complex infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record as the global leader, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from over 80 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for all stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership is reflected by projects such as the expansion of the Panama Canal, the Grand Ethiopian Renaissance Dam, the Cityringen metro in Copenhagen, the Red Line North metro in Doha, the Stavros Niarchos cultural centre in Athens and the highspeed rail link between Genoa and Milan. In 2015, its revenues (including Lane Construction) totalled around €6 billion, with a backlog of over €36 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock

Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL.IM). For more information, visit our website at www.salini-impregilo.com and follow us on Twitter @SaliniImpregilo

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