

PRESS RELEASE

LANE SET FOR \$370M WORTH OF U.S., UAE CONTRACTS

Milan, December 6, 2016 – The Lane Construction Corporation, a U.S. subsidiary of the Salini Impregilo Group, has won contracts in the United Arab Emirates (UAE) and the United States (Pennsylvania), while becoming the apparent low bidder for another one in the U.S. (Florida). The combined value of the three contracts is \$370 million.

Lane's contract in the UAE is related to the **Al Maktoum International Airport Expansion Project** in **Dubai**. Working alongside the National Contracting Transportation Corp of Sharjah, UAE, Lane will be responsible for 60% of the \$125 million project for a value of \$75 million. The project entails new terminal facilities, concourses, runways, roads and tunnels. In preparation for the expansion, Lane will work on temporary fences and gates, utilities and site offices, as well as site security. It is to start in January 2017 and finish in 31 months. Once completed, the expanded airport is expected to accommodate more than 220 million passengers a year, making it the world's biggest in terms of size and passenger capacity by 2050.

In **Washington County** in the U.S. state of **Pennsylvania**, Lane won a contract to rebuild and widen parts of **Interstate 70** after submitting an offer for \$118 million. It includes widening from two to three lanes in each direction a western section of the Interstate and rebuilding a four-lane stretch along the eastern section. Construction is to start in the spring of 2017 and is scheduled to end in 2020.

In **Orange County, Florida**, Lane is the apparent low bidder for a project to widen a seven-mile segment of the **Florida Turnpike** after submitting an offer of \$177 million. The project would widen the turnpike from four to eight travel lanes - including two express lanes in both directions - from the Osceola County Line to the Beachline Expressway/SR528. It would also entail three ramps at the Turnpike/SR 417 system-to-system interchange, as well as pavement milling and resurfacing, roadside improvements, safety guardrail, signing, and drainage improvements. Work is expected to begin in early 2017 and be completed in 2020.

The contracts highlight Salini Impregilo's international reach and leadership in the infrastructure sector. Among Lane's most notable projects is an ongoing joint-venture in Florida that has a 40-year concession to design, build, finance, operate, and maintain the \$2.3 billion I-4 Ultimate. In Virginia, it worked with another joint-venture partner to add a toll system and preferential lanes along Interstate 495. In the UAE, projects involving Salini Impregilo include the Ras Al Khor Interchange and the Parallel Roads R 881. Elsewhere in the region, the Group built the Great Mosque in Abu Dhabi and the Deep Sewer Tunnel

Salini Impregilo

Salini Impregilo is a leading global player in the construction of major complex infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record as the global leader, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from over 80 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for all stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership is reflected by projects such as the expansion of the Panama Canal, the Grand Ethiopian Renaissance Dam, the Cityringen metro in Copenhagen, the Red Line North metro in Doha, the Stavros Niarchos cultural centre in Athens and the high-speed rail link between Genoa and Milan. In 2015, its revenues (including Lane Construction) totalled around €6 billion, with a backlog of over €36 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM). For more information, visit our website at www.salini-impregilo.com and follow us on Twitter @SaliniImpregilo



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