

PRESS RELEASE

LANE (SALINI IMPREGILO) WINS \$336 MILLION CONTRACT IN VIRGINIA

Milan, March 1, 2017 – The Lane Construction Corporation (Salini Impregilo Group) has won a \$336-million design-build contract for the extension of the 395 Express Lanes in the U.S. state of Virginia. Preliminary work is expected to begin in March 2017.

Lane will build an eight-mile extension of the 95 Express Lanes from Edsall Road in Fairfax County to Eads Street in Arlington County. The work will extend the 95 Express Lanes to the Washington, D.C., line and is expected to reduce congestion significantly along the I-395 corridor.

The 395 Extension project will add to Lane's portfolio of Express Lane work in Virginia. Lane was part of a joint-venture team that built 29 miles of the 95 Express Lanes from Alexandria to Stafford, and a 14-mile stretch of the 495 Express Lanes from the Springfield Interchange to just north of the Dulles Toll Road. Salini Impregilo and Lane are working on a number of large, strategic road projects in various states. Notable ones for which Lane is a member of a joint-venture include the \$2.3 billion I-4 Ultimate in Orlando, Florida, the \$2 billion Purple Line transit system in Maryland and the \$1 billion IH-35E Managed Lanes project in Texas.

This contract is part of the €850 million worth of orders received by Lane since the beginning of the year, news of which was already given to the market.

Salini Impregilo

Salini Impregilo is a leading global player in the construction of major complex infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record as the global leader for the 3rd consecutive year, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership is reflected by projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam in Ethiopia, the Cityringen metro in Copenhagen, the Riyadh metro system, the Stavros Niarchos cultural centre in Athens and the new Gerald Desmond Bridge in California. In 2016, revenues totalled €6.1 billion (including U.S. subsidiary Lane Construction, leader in roads and highways), with a total backlog of €36.9 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM). For more information, visit our website at www.salini-impregilo.com and follow us on Twitter @SaliniImpregilo.

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