

PRESS RELEASE

**SALINI IMPREGILO-ASTALDI CONSORTIUM WINS €397 MILLION LOT IN
NAPLES-BARI HIGH-SPEED RAILWAY PROJECT**

Milan, March 2, 2017 – A consortium comprising Salini Impregilo and Astaldi has won a contract worth €397 million for the design and construction of the Naples - Canello section of the Naples – Bari high-speed railway line in Italy.

Commissioned by ITALFERR S.p.A., the project is scheduled for completion by 2022 and comprises the first section of the Naples - Bari line, a key part of the upgrading of the railway lines throughout the country. The section between Naples and Canello will bring rail service to the new Napoli Afragola station, which will act as the point of transfer between regional and high-speed services, improving access to rail service in Naples. The project also includes the construction of the Acerra station and two urban stations, namely Casalnuovo and Centro Commerciale. The section will extend for about 15.5 km across the Casoria, Casalnuovo, Afragola, Caivano and Acerra areas.

The Naples - Bari route is part of the Scandinavia - Mediterranean Corridor of the Trans-European Network (TEN). Its requalification and development aims to improve the competitiveness of rail transport, integrate the south - east railway network with the high-speed service, and increase the share of goods transported by rail.

The contract, won by a consortium in which Salini Impregilo owns 60% and Astaldi 40%, is to be signed once the remaining requirements have been met.

For Salini Impregilo, the contract belongs to €1.7 billion worth of projects already awarded this year, news of which was announced with the publication of the Group's preliminary 2016 results.

For Astaldi, the 2016 financial results will be presented to the market on 14 March 2017.

Salini Impregilo is a leading global player in the construction of major complex infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record as the global leader for the 4th consecutive year, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership is reflected by projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam in Ethiopia, the Cityringen metro in Copenhagen, the Riyadh metro system, the Stavros Niarchos cultural centre in Athens and the new Gerald Desmond Bridge in California. In 2016, revenues totalled €6.1 billion (including U.S. subsidiary Lane Construction, leader in roads and highways), with a total backlog of €36.9 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM). For more information, visit our website at www.salini-impregilo.com and follow us on Twitter @SaliniImpregilo.

Astaldi is an international industrial group active in the field of major public works. It designs, builds, and operates such cutting-edge and record-breaking infrastructures as the Third Bosphorus Bridge in Turkey (the world's longest and widest hybrid bridge, built

in only three years and currently in operation), as well as the E-ELT European Extremely Large Telescope, the world's largest optical telescope, now under construction in Chile. Astaldi translates ideas into tangible realities, providing Customers with its skills, building capability, and creativity for the construction of distinctive projects capable of combining function and aesthetic beauty. Its key segments are Transport Infrastructure, Energy Production Plants, Civil and Industrial Construction, Plants Design and Maintenance. Astaldi is the world's number-three Contractor in terms of revenues from bridge building, number five in hydro plants, as well as number 14 in mass transit and rail, 19 in hospitals and motorways and 21 in airports. It has more than 90 years of history, and has been listed on the stock market for more than a decade. It boasts approximately 11,000 employees in 100 work sites active all around the world, and has a total order backlog in excess of EUR 28 billion. It ended the 2015 financial year with more than EUR 2.9 billion in revenues earned in Italy, Europe (Poland, Romania, Russia) and Turkey, Africa (Algeria), North America (Canada, USA), Latin America (Chile, Peru, Venezuela, Central America), the Middle East (Saudi Arabia, Qatar) and the Far East (Indonesia).

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