

PRESS RELEASE

SALINI IMPREGILO WINS \$435M DUBAI URBAN DEVELOPMENT CONTRACT

Milan, March 16, 2017 – Salini Impregilo has signed a \$435-million contract with Meydan Group LLC to build the Meydan One Mall in Dubai, UAE.

The unique project will be part of the UAE and Dubai's showcase to visitors in preparation for Expo 2020.

The Mall is part of a massive urban development project located between Meydan and Al Khail Road, close to the heart of the city. It is set to become Dubai's number one attraction when the first phase opens in 2020.

According to the agreement, Salini Impregilo will prepare the area for development by overseeing the excavations and building of the sub- and super-structures for the complex, including the foundations for a ski slope and the concrete support for the steel structure above the Mall.

Construction is to begin this year and finish within 23 months.

The Mall is the first of several phases to this urban development project, which will include a water canal, a tourist port, walking and biking tracks and one of the tallest residential buildings in the world.

Added conveniences will feature two metro lines passing underneath it, one of which – the Green Line – will connect to Dubai Airport by 2020.

The contract belongs to €1.7 billion worth of projects already awarded this year, news of which was announced with the publication of the Group's preliminary 2016 results.

Salini Impregilo, a leading global player in the construction of major complex infrastructure, has had a long presence in Dubai and the UAE. Other projects in its portfolio include the Ras Al Khor Interchange and Parallel Roads R 881 in Dubai, as well as the Deep Sewer Tunnel and Sheikh Zayed Grand Mosque in Abu Dhabi.

Salini Impregilo

Salini Impregilo is a leading global player in the construction of major complex infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record (ENR) as the global leader for the 4th consecutive year, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership is reflected by projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam in Ethiopia, the Cityringen metro in Copenhagen, the metro system in Riyadh, the Stavros Niarchos cultural centre in Athens and the new Gerald Desmond Bridge in California. In 2016, revenues totalled €6.1 billion (including U.S. subsidiary Lane Construction, leader in roads and highways), with a total backlog of €36.9 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SAL:MI; Bloomberg: SAL:IM). For more information, visit our website at www.salini-impregilo.com and follow us on Twitter @SaliniImpregilo.

For further information:

Media Relations

Gilles Castonguay

Tel. +39 02 444 22 177

email: gr.castonguay@salini-impregilo.com

Head of Investor Relations

Fabrizio Rossini

Tel +39 02 4442 2203

email: f.rossini@salini-impregilo.com