

PRESS RELEASE

SALINI IMPREGILO AND LANE'S S.A. HEALY WIN \$188M CONTRACT IN INDIANA

Milan, April 6, 2017 – Salini Impregilo and Lane Construction Corporation (Salini Impregilo Group), through its wholly owned subsidiary S.A. Healy Company, have won a design-bid-build contract in the U.S. state of Indiana, valued at \$188 million.

Salini Impregilo and Lane's S.A. Healy bid for the contract together as a joint venture. Salini Impregilo is the parent of Lane.

The Three Rivers Protection & Overflow Reduction Tunnel (3RPORT) is a combined sewer overflow (CSO) tunnel project located in Fort Wayne, Indiana. It includes a deep rock tunnel, drop shafts and consolidation sewers to collect and convey CSO from eight locations along the St. Mary and Maumee Rivers. Once completed, the CSO tunnel system will reduce 90% of combined sewage overflows into the rivers, which occur during large rain storms.

Work is expected to begin in the spring of 2017 and be completed by mid-2021.

The contract belongs to €1.7 billion worth of projects already awarded this year, news of which was announced with the publication of the Group's preliminary 2016 results.

The 3RPORT CSO tunnel project is Salini Impregilo and S.A. Healy's fourth in the United States. They are working on the Anacostia River Tunnel project in Washington, D.C., along with Parsons Construction Group, as well as the Dugway Storage Tunnel project in Cleveland, Ohio. Previous work includes the West Side CSO project in Portland, Oregon. Salini Impregilo and S.A. Healy have worked together on six completed or ongoing projects totaling over 20 miles of bored tunnels.

Salini Impregilo is a leading global player in the construction of major complex infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record (ENR) as the global leader for the 4th consecutive year, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership is reflected by projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam in Ethiopia, the Cityringen metro in Copenhagen, the metro system in Riyadh, the Stavros Niarchos cultural centre in Athens, the new Gerald Desmond Bridge in California. In 2016, revenues totalled €6.1 billion (including U.S. subsidiary Lane Construction, leader in roads and highways), with a total backlog of €36.9 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM). For more information, visit our website at www.salini-impregilo.com and follow us on Twitter @SaliniImpregilo.

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