

PRESS RELEASE

SALINI IMPREGILO WINS \$300 MILLION AL KHOZAMA CONTRACT IN SAUDI ARABIA

Milan, April 13, 2017 - Salini Impregilo has won a \$300-million contract from Al Khozama Management Company, the leading developer and manager of luxury, hospitality, retail and commercial properties in the Kingdom of Saudi Arabia, to renovate the Al Faisaliah District in the capital, Riyadh.

The contract – known as the Al Faisaliah District Redevelopment Project – will start with a \$53-million refurbishment of the renowned Al Faisaliah Mall, home to some of the world’s leading designer brands. It will see the demolition of the adjacent Seyahiah and Al Khozama Centre buildings to make way for an extension of the Mall and the construction of a five-star hotel and accompanying underground parking.

The Mall will be remodeled and upgraded in phases, ensuring that it remains open throughout the 16-month period of work. The Mall extension will have 16,000 square metres of additional space, creating the longest street retail façade in Riyadh. Together with the new Al Khozama Hotel, it will have a prominent presence on Olaya Road in the city’s central business district.

The entire project is scheduled to be completed in three years.

“We are honored to be awarded this contract, which will greatly improve the Mall’s presence in Riyadh’s central business district and elevate its already peerless standing in the region,” says Pietro Salini, Chief Executive of Salini Impregilo. “Our aspiration as a global company is to develop projects that serve as a catalyst for growth in their respective communities, contributing to their social and economic development. Riyadh is a vibrant city and we are always ready to help it prepare for a prosperous future. This project, the Al Faisaliah Mall renovation and the overall Al Faisaliah District Redevelopment, not only confirms our passion for excellence but also Riyadh’s role as a dynamic hub, setting the standard for the entire region.”

“We are very excited to begin this substantial redevelopment project with the introduction of the innovative designs of the new Al Faisaliah Mall to the Riyadh retail landscape,” says Abdulaziz S Al Habib, President and Chief Executive Officer of Al Khozama Management Company. “We come from a proud legacy of leaders and innovators in property development, tourism and hospitality. We, as much as our stakeholders, aim to continually raise the standards of the luxury retail, commercial and hospitality industry and we believe that with the new redevelopment of the Al Faisaliah District, we will accomplish that. Salini Impregilo is a globally renowned name in the construction sector and we are delighted to be working with them to help us deliver on our promise.”

Salini Impregilo has a long presence in Saudi Arabia, and it has been participating in the construction of the longest line (42 kilometres) of the Riyadh Metro Project.

Salini Impregilo is a leading global player in the construction of major complex infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record (ENR) as the global leader for the 4th consecutive year, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and



mobility, helping to drive development and well-being for current and future generations. Its leadership is reflected by projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam in Ethiopia, the Cityringen metro in Copenhagen, the metro system in Riyadh, the Stavros Niarchos cultural centre in Athens, the new Gerald Desmond Bridge in California. In 2016, revenues totalled €6.1 billion (including U.S. subsidiary Lane Construction, leader in roads and highways), with a total backlog of €36.9 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM). For more information, visit our website at www.salini-impregilo.com and follow us on Twitter @SaliniImpregilo.

About Al Khozama

Al Khozama Management Company is the Kingdom's leading developer and manager of luxurious commercial properties. It was formed as a result of the simple, yet bold, idea of building an iconic property in the heart of Riyadh, starting with the establishment of Al Khozama Hotel about 40 years ago which resulted in the creation of the Al Faisaliah District. Today, Al Khozama owns and manages a portfolio of properties, including hotels and resorts, offices, retail operations and more. The company plans to be a leading thinker, builder, creator and manager of properties and facilities in Saudi Arabia and beyond. Al Khozama will achieve this goal by making every interaction, with every person, positively memorable. Named by the World Travel Awards as Saudi Arabia's leading luxury hospitality company for 2015, Al Khozama manages eight hotels, featuring more than 1,600 rooms; more than 35,000 square metres of retail space; and more than 50,000 square metres of office space. For more information, visit the website at www.alkhozama.com.

For further information:

Media Relations

Gilles Castonguay

Tel. +39 02 444 22 177

email: gr.castonguay@salini-impregilo.com

Head of Investor Relations

Fabrizio Rossini

Tel +39 02 4442 2203

email: f.rossini@salini-impregilo.com