PRESS NOTE

INFRASTRUCTURE: SALINI - A LONG-TERM VISION TO PROMOTE INVESTMENTS

Milan - February 10, 2018 – A long-term vision for infrastructure, and a regulatory system that serves the sector's transparency and profitability, to also ride the wave of recovery in Italy. This is the formula needed to promote economic growth and innovation in the infrastructure sector, according to Salini Impregilo CEO Pietro Salini, as stated during the 24th Assiom Forex Congress, which took place in Verona on February 10.

"I am extremely hopeful when I look at the signs of global recovery around me, said Mr Salini. May this recovery also take place in Italy, through a medium-to-long term vision, capable of allowing the economic system to grow again strongly. This new vision must follow the results that our economy reached during these last years. This was possible thanks to the leadership of an entrepreneurial class that discovered new roads that fostered growth, even abroad. But also, due to a banking system that managed to renew itself, to support companies during this growth path".

"We must all operate within a context with a long-term programmatic vision, but also with a stable and foreseeable regulatory framework, to promote invested capital remuneration forecasts" said Mr Salini. This is something that would make the infrastructure sector seem more attractive even to private investors, especially in terms of sovereign wealth funds and pension funds. These investors would be interested in investing in strategic works even in Italy, as they are looking for assets capable of guaranteeing constant returns, with a certain medium-to-long term outlook.

"As an entrepreneur - continued Mr Salini - I hope for a regulatory system that serves project delivery purposes, and which focuses on three main key drivers. The first concerns system simplification to safeguard performance targets, but also behavioural regulation. The second concerns the need to clearly define responsibilities, especially how roles and responsibilities are divided between local bodies and the central government. The third concerns time guarantees, to simplify authorization procedures and to guarantee that these are carried out within the set time frames. This will safeguard the client, the construction company and the territory".

Transport, energy and ICT infrastructure represent a qualifying factor for the economy, and for the structure around which a country develops. This is why infrastructure is central to the Agenda for Sustainable Development: Goal # 9, in fact, deals with building resilient infrastructure.

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Salini Impregilo *is a global leading player in the construction of major infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record (ENR) as the global leader for the 5th consecutive year, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of experience in five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees of 100 different nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients on strategic areas including energy and mobility, helping to drive development and wellbeing for current and future generations. Its leadership status is reflected by ongoing projects including the expansion of the Panama Canal, the Grand Ethiopian Renaissance Dam, the Cityringen metro in Copenhagen, the new metro in Riyadh, the Stavros Niarchos cultural centre in Athens the new Gerald Desmond Bridge in Long Beach in the US. At the end of 2016 its revenues (including Lane) totalled around € 6.1 billion, with a backlog of over € 36.9 billion. Salini Impregilo Group is headquartered in Italy and is listed at the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM)*

More information at www.salini-impregilo.com

Contacts:
Media Relations
Gilles Castonguay
Tel. +39 02 444 22 177
email: gr.castonguay@salini-impregilo.com