

## **PRESS RELEASE**

## DAGONG GLOBAL AFFIRMS 'BB+' CREDIT RATING OF SALINI IMPREGILO

Milan, 23 November 2018 - Salini Impregilo (MTA: SAL), Italy's largest infrastructure group, announces that Dagong Global has affirmed its Long-Term Credit Rating at "BB+" and changed the Outlook from 'Stable' to 'Evolving'.

Dagong stated: "The rating reflects Salini Impregilo's strong business profile and the developments within the last 12 months: The integration of Lane Industries Inc. is well advanced resulting in increased business opportunities in the robust US infrastructure market, better project portfolio and pipeline diversification and a strengthened overall competitive position. Also with the larger group set-up, Salini Impregilo demonstrates solid operational performance, strong project management, and a high implementation level of its risk management framework".

Dagong added: "The high sophistication of Salini Impregilo's risk management, its project-by-project prebid risk-return evaluations and the close monitoring of project developments, support the current rating."

Salini Impregilo is a leading global player in the construction of large, complex civil infrastructure. It specializes in the water sector – where it is recognized as a global leader by Engineering News-Record (ENR) - as well as railways and metro systems, bridges, roads and motorways, civil and industrial buildings, and airports. The Group has more than 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership status is displayed in projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam in Ethiopia, the Cityringen metro in Copenhagen, the new Riyadh metro system, the Stavros Niarchos cultural centre in Athens, and the new Gerald Desmond Bridge in Long Beach, USA. In 2017, new orders totalled €6.7 billion, with a total backlog reaching €34.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM)

For further information visit www.salini-impregilo.com











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