

## **PRESS RELEASE**

### **LANE (SALINI IMPREGILO) WINS TWO NORTH CAROLINA HIGHWAY CONTRACTS VALUED AT \$460M**

*MILAN, December 7, 2018* – Lane of Salini Impregilo Group has won two highway contracts in North Carolina worth a combined \$460 million as the Group continues to affirm its expertise and expand its presence in the United States, its single biggest market by revenues.

The first contract worth \$260 million will widen interstates 77 and 40 in Iredell County from four lanes to eight for about 7.4 miles (11.91 kilometres). It also involves improving the system connection by designing and building a partial turbine interchange. Work is slated to begin in the spring of 2019 and be completed by late 2022.

The second contract for a total value of \$403 million involves extending the Triangle Expressway from U.S. 401 to I-40 in the Wake and Johnston Counties, part of the Complete 540 project to improve the highway system in Raleigh, the state capital. Lane has a 50% stake in the contract within a joint-venture with Blythe Construction, a subsidiary of Eurovia of France's Vinci, for a value of around \$200 million.

These latest contracts increase North Carolina's importance for the Group by bringing the total value of design-build work won by Lane in the state to about \$800 million so far this year.

They bring the total value of new orders won by the Group in the U.S. highway sector to nearly \$1.6 billion for the year. In the first nine months of the year, the United States accounted for about 60% of the total intake of Group's new orders. In the same period, Lane achieved a record backlog with more than 30% increase from the first nine months of the previous year.

In the road and highway sector, Lane ranks among the top three builders in the United States by revenue, according to the U.S. trade publication Engineering News-Record (ENR). Other contracts won this year in other states include the construction of a section of the Wekiva Parkway in Florida, the I-10 Corridor Contract 1 Express Lanes in California, and the widening of the I-85 in South Carolina.

Lane is active in other sectors as well, such as tunnels, metros, railways and water treatment where there is a strong potential for growth. Projects under construction include the management of storm and waste water with the Northeast Boundary Tunnel, the biggest component of the DC Water's Clean Rivers project in Washington, D.C.; the Purple Line light rail system in Maryland; and the replacement of the Gerald Desmond Bridge in California.

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*Salini Impregilo is a leading global player in the construction of large, complex civil infrastructure. It specializes in the water sector – where it is recognized as a global leader by Engineering News-Record (ENR) – as well as railways and metro systems, bridges, roads and motorways, civil and industrial buildings, and airports. The Group has more than 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership status is displayed in projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam in Ethiopia, the Cityringen metro in Copenhagen, the new Riyadh metro system, the Stavros Niarchos cultural centre in Athens, and the new Gerald Desmond Bridge in Long Beach, USA. In 2017, new orders totalled €6.7 billion, with a total backlog reaching €34.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).*

More information at [www.salini-impregilo.com](http://www.salini-impregilo.com)



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