

PRESS RELEASE

MILAN'S M4 METRO LINE: TBM PASSAGE UNDER THE CITY'S HISTORIC CENTRE; FINANCIAL CLOSING FOR €400M

MILAN, September 27, 2019 – Milan's latest metro line, the M4, will receive €400 million following the closing of the latest financing. Designed to connect Linate airport to the east of the city centre with the San Cristoforo train station to the west, it is being built by a consortium led by Salini Impregilo that also includes Astaldi.

"I am very satisfied to have contributed to the relaunch of a strategic piece of infrastructure for Milan," said Massimo Ferrari, General Manager Corporate and Finance of Salini Impregilo. "It is a model to be applied even to Progetto Italia, with the participation of public administration and entities, private companies, financial institutions and CDP. The metro line, among other things, will connect Linate with the centre of Milan in only 12 minutes, thanks to the contribution of dozens of companies and thousands of technicians and labourers."

The line is being built under a project financing scheme that involves, apart from the concession operator, Concessionaria M4, the City of Milan, a group of private partners led by Salini Impregilo, eight major entities and credit institutions including those at the European level.

The closing, done after having met all the conditions set by agreements signed on February 5, will ensure the financial and economic stability of the project, guaranteeing liquidity with the €400 million in credit and enabling the completion of the line.

The signing of the agreements comes as the consortium has completed the latest stage in the excavation work at one of the most delicate points in the city centre: the passing of one of the TBMs under Ca' Granda and the Annunciata Church. From Villa Necchi-Campiglio to the Evangelica Valdese Church at Via Francesco Sforza, to the Sant' Ambrogio Basilica in Piazza Sant' Ambrogio, from the Columns of San Lorenzo to the Merlata Tower at the corner of Via San Vittore and Via Carducci. The TBM excavated under the scrupulous care of engineers from the consortium in coordination with the city and concession operator, who analysed and monitored its passage to safeguard landmark buildings.

The M4 will be a light automated rail line, a system with the characteristics of a regular metro but with more efficient features. The driverless system will have technology to allow for the smart management of traffic to guarantee passengers a higher standard of safety.

The construction of the M4, which will serve 86 million passengers a year, will lead to the reduction of traffic in favour of public transport, confirming Salini Impregilo's commitment to sustainable development in every project it pursues in the world.

Salini Impregilo is one of the major global players in the construction of large, complex civil infrastructure. For five years it has been ranked No. 1 in the water infrastructure sector by Engineering News-Record (ENR) and as of 2018 has achieved ranking in the Top Ten of the Top Environmental Firms. It is also a leader in the transport infrastructure sector, being involved in major sustainable mobility projects in rail and metro systems around the world. It has successfully built some of the world's most iconic projects: bridges, roads and motorways, civil and industrial buildings, and airports. The Group has 113 years of engineering experience on five continents, with design, engineering and construction operations in nearly 50 countries and more than 35,000 employees from over 100 nationalities. It is a



signatory of the United Nations Global Compact as it pursues the sustainable development goals of its clients, from clean water and energy to sustainable mobility to buildings with a low environmental impact. Its expertise is displayed in projects such as the Grand Paris Express metro system, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha and Line 3 of the Riyadh Metro. Other projects include the expansion of the Panama Canal, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2018, new orders totalled €6.0 billion, with a total backlog reaching €33.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SAL.MI; Bloomberg: SAL:IM).

[More information at www.salini-impregilo.com](http://www.salini-impregilo.com)



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