

## PRESS RELEASE

### **SALINI IMPREGILO ENTERS NORWAY: GROUP WINS €388M RAILWAY CONTRACT**

MILAN, October 10, 2019 – Salini Impregilo enters the Norwegian market for the first time with the signing of a €388-million civil works contract to upgrade a 13.6-kilometre section of a rail line between the towns of Nykirke and Barkaker south of Oslo. The contract is the latest effort by the Group to expand in countries that are investing in infrastructure and carry a lower risk profile, such as Australia and the United States.

Salini Impregilo, which heads a joint-venture with Impresa Pizzarotti & C with a 51% stake, won the contract from Bane NOR, the state-owned company responsible for Norway's railway infrastructure.

Under the terms of the contract, set to be completed by 2022, Salini Impregilo and its joint-venture partner will design and build a double-track line, including two bridges, three tunnels and a station near the town of Skoppum.

The project concerns a section of the so-called Vestfold Line, which is being modernised to reduce travel times and increase railway passenger capacity. The Norwegian National Transport Plan has as one of its priorities the establishment of a continuous double-track rail line between Oslo and Tønsberg by 2024. The line between Nykirke and Barkaker to be upgraded by Salini Impregilo is one of the two remaining single-track sections required to meet this goal. Once they are both upgraded, travel time between Oslo and Tønsberg will be about an hour, with a frequency of up to four trains an hour in either direction. The completion of the double-track rail line will result in a fast, modern and more sustainable service between Oslo and Tønsberg, favouring economic development beyond the Norwegian capital.

The contract joins a growing number of projects being developed by Salini Impregilo in support of sustainable mobility, ranging from metro to light rail transit to high-speed rail. In Copenhagen, it recently delivered the Cityringen metro line, which will give a boost to the city's efforts to become the world's first carbon-neutral capital by 2025. In Paris, it is working on the Grand Paris Express, an extension of the city's rail and metro network stretching for about 200 kilometres to connect better the periphery with the centre.

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*Salini Impregilo is one of the major global players in the construction of large, complex civil infrastructure. For five years it has been ranked No. 1 in the water infrastructure sector by Engineering News-Record (ENR) and as of 2018 has achieved ranking in the Top Ten of the Top Environmental Firms. It is also a leader in the transport infrastructure sector, being involved in major sustainable mobility projects in rail and metro systems around the world. It has successfully built some of the world's most iconic projects: bridges, roads and motorways, civil and industrial buildings, and airports. The Group has 113 years of engineering experience on five continents, with design, engineering and construction operations in nearly 50 countries and more than 35,000 employees from over 100 nationalities. It is a signatory of the United Nations Global Compact as it pursues the sustainable development goals of its clients, from clean water and energy to sustainable mobility to buildings with a low environmental impact. Its expertise is displayed in projects such as the Grand Paris Express metro system, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha and Line 3 of the Riyadh Metro. Other projects include the expansion of the Panama Canal, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2018, new orders totalled €6.0 billion, with a total backlog reaching €33.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SAL.MI; Bloomberg: SAL:IM).*



[More information at www.salini-impregilo.com](http://www.salini-impregilo.com)



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