

PRESS NOTE

SALINI IMPREGILO GROUP COMPLETES LANE'S LPES UNIT SALE IN LATEST ASSET DIVESTMENT

MILAN, October 11, 2019 – Lane, a U.S. subsidiary of Salini Impregilo, has completed the sale of its unit, Power & Energy Solutions (LPES) to private investment firm Keystone Capital, Inc.

The sale of the unit, which provides hydrocarbon storage caverns, oil and gas support facilities such as power and hydroelectric work and federal energy projects, follows that of Plants & Paving last year, allowing Lane to create value from a financial perspective while shifting its focus to the construction of large, complex infrastructure projects.

Lane is pursuing contracts in water and sustainable mobility across the country, the biggest single market by revenue for the Group. It is also expanding its traditional business of road and highway construction in states such as Virginia, Florida, North Carolina and California. Recent contracts include the I-10 Corridor Express Lanes in California, the 1-440/US 1 in North Carolina and a section of the Wekiva Parkway in Florida.

In the water sector, the Group recently won a \$255-million contract to build a water storage tunnel to help reduce polluted overflows into the Lake Washington Ship Canal in the state of Washington.

In Texas, Lane and Salini Impregilo are conducting the early works on a project to build a high-speed railway in Texas, the first in the country. The civil infrastructure work is valued at \$14 billion out of the project's estimated \$20 billion.

Salini Impregilo is one of the major global players in the construction of large, complex civil infrastructure. For five years it has been ranked No. 1 in the water infrastructure sector by Engineering News-Record (ENR) and as of 2018 has achieved ranking in the Top Ten of the Top Environmental Firms. It is also a leader in the transport infrastructure sector, being involved in major sustainable mobility projects in rail and metro systems around the world. It has successfully built some of the world's most iconic projects: bridges, roads and motorways, civil and industrial buildings, and airports. The Group has 113 years of engineering experience on five continents, with design, engineering and construction operations in nearly 50 countries and more than 35,000 employees from over 100 nationalities. It is a signatory of the United Nations Global Compact as it pursues the sustainable development goals of its clients, from clean water and energy to sustainable mobility to buildings with a low environmental impact. Its expertise is displayed in projects such as the Grand Paris Express metro system, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha and Line 3 of the Riyadh Metro. Other projects include the expansion of the Panama Canal, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2018, new orders totalled €6.0 billion, with a total backlog reaching €33.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).

[More information at www.salini-impregilo.com](http://www.salini-impregilo.com)





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