

PRESS NOTE

SALINI IMPREGILO GROUP SET TO START WORK ON I-405 IN WASHINGTON STATE

MILAN, November 14, 2019 – Lane, a U.S. company that is part of the Salini Impregilo Group, is set to start work on a \$705-million contract to widen a highway and install a dual express toll system between the I-405/SR interchange in Renton and NE 6th Street in Bellevue, one of the most travelled and congested corridors of the U.S. state of Washington. It is the second contract won by Lane in the state following the awarding of the construction of a \$255-million water storage tunnel.

Work on the corridor, for which Lane has received a Notice to Proceed, will be done by a joint-venture between Lane with a 40% stake and Flatiron West, is expected to start in early 2020 and be completed in 2024.

The contract reconfirms Lane's leadership as a highway contractor in the United States. It has nearly a billion dollars' worth of active roadway contracts in the North Carolina market, \$404 million in California, and \$253 million in Florida for the construction of part of the Florida Wekiva Parkway.

It marks the Group's expansion in the United States, its single biggest market by revenue. At the end of June, it generated 22% of the total compared with 3% in 2014. This growth falls in line with the launch of Progetto Italia (Project Italy), an industrial operation led by Salini Impregilo to consolidate the Italian infrastructure sector in order to compete better in international markets. The Group recently returned to Canada with the awarding of a €917-million contract for a light transit line. It also involves Astaldi, which is becoming part of Progetto Italia.

Salini Impregilo is one of the major global players in the construction of large, complex civil infrastructure. For five years it has been ranked No. 1 in the water infrastructure sector by Engineering News-Record (ENR) and as of 2018 has achieved ranking in the Top Ten of the Top Environmental Firms. It is also a leader in the transport infrastructure sector, being involved in major sustainable mobility projects in rail and metro systems around the world. It has successfully built some of the world's most iconic projects: bridges, roads and motorways, civil and industrial buildings, and airports. The Group has 113 years of engineering experience on five continents, with design, engineering and construction operations in nearly 50 countries and more than 35,000 employees from over 100 nationalities. It is a signatory of the United Nations Global Compact as it pursues the sustainable development goals of its clients, from clean water and energy to sustainable mobility to buildings with a low environmental impact. Its expertise is displayed in projects such as the Grand Paris Express metro system, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha and Line 3 of the Riyadh Metro. Other projects include the expansion of the Panama Canal, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2018, new orders totalled €6.0 billion, with a total backlog reaching €33.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).

More information at www.salini-impregilo.com



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