

PRESS NOTE

TERZO VALICO DEI GIOVI: EXCAVATION SURPASSES 40% ON PROJECT WITH 5,000 DIRECT, INDIRECT WORKERS

MILAN, November 15, 2019 – COCIV, the general contractor led by Salini Impregilo, has completed 40% of the excavation work for the underground section of Terzo Valico dei Giovi, a high-speed/high-capacity rail line between Genoa and Milan. This important milestone follows the completion of a series of preliminary stages to the development of the project including expropriation, the resolution of interferences, setting up work sites and related roadwork. Terzo Valico dei Giovi represents a big opportunity for the area's economic development and will favour the flow of people and merchandise between northern Italy and the rest of Europe.

The high-speed/high-capacity rail line will run for a total of 53 kilometres, 36 kilometres of which in tunnels. It will cross 14 municipalities in the provinces of Genoa and Alexandria as well as the regions of Liguria and Piemonte. With nearly 36 kilometres of tunnels excavated out of a total of 84 kilometres, workers have also completed the access to the main tunnel (Polcevera, Cravasco, Castagnola and Val Lemme) and related grafting chambers. They are excavating at full rhythm along the main line and the connection to the Genoa rail line.

What has been achieved so far is thanks to the more than 5,000 people involved in the project, whether they be employees of COCIV or subcontractors. Most of them are specialised in tunnelling, an example of the expertise that Salini Impregilo aims to develop in Italy and abroad with Progetto Italia, its plan to consolidate the fragmented construction industry in the country.

Once the project is completed, the main gallery, known as the Galleria di Valico, at 27 kilometres will be the longest in Italy and ninth in the world. It will create a connection between Genoa and Milan in 50 minutes against the current one hour and 39 minutes, and between Genoa and Venice in only three hours and five minutes. It is for this reason that Terzo Valico dei Giovi became a priority project for the European Union as part of the Trans-European Transport Network (TEN-T), a policy to develop an interconnected transport infrastructure network across the continent. It will belong to the Rhine-Alpine corridor linking Genoa with Rotterdam, or the Mediterranean with the North Sea.

Salini Impregilo is one of the major global players in the construction of large, complex civil infrastructure. For five years it has been ranked No. 1 in the water infrastructure sector by Engineering News-Record (ENR) and as of 2018 has achieved ranking in the Top Ten of the Top Environmental Firms. It is also a leader in the transport infrastructure sector, being involved in major sustainable mobility projects in rail and metro systems around the world. It has successfully built some of the world's most iconic projects: bridges, roads and motorways, civil and industrial buildings, and airports. The Group has 113 years of engineering experience on five continents, with design, engineering and construction operations in nearly 50 countries and more than 35,000 employees from over 100 nationalities. It is a signatory of the United Nations Global Compact as it pursues the sustainable development goals of its clients, from clean water and energy to sustainable mobility to buildings with a low environmental impact. Its expertise is displayed in projects such as the Grand Paris Express metro system, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha and Line 3 of the Riyadh Metro. Other projects include the expansion of the Panama Canal, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2018, new orders totalled €6.0 billion, with a total backlog reaching €33.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).

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