

PRESS RELEASE

ASTALDI CREDITOR MEETING APPROVES DIRECT GOING CONCERN PROPOSAL FINAL PHASE QUICKENS FOR PROGETTO ITALIA WITH SALINI IMPREGILO (WEBUILD) AND ASTALDI

MILAN, April 9, 2020 – Salini Impregilo Group (Webuild) welcomes with satisfaction the positive result of the vote cast by Astaldi creditors at a meeting held today, with **58.3%** of the creditors taking part, on the proposal involving the company as a direct going concern. The result of the vote will lead to an acceleration of the final phase of the acquisition of Astaldi as part of Progetto Italia, the plan by Salini Impregilo to consolidate and create a bigger player in the Italian infrastructure sector – Webuild. The plan has also seen support from and the entry into its capital by Cassa Depositi e Prestiti (CDP) and the main financial institutions of the country (Intesa Sanpaolo, UniCredit and Banco BPM).

“This is a historic operation performed at the level of the national system, thanks to the support of all the players involved – CDP and the financial institutions in particular – to create the Webuild Group in order to look with confidence towards the future of Italy and plan with courage new employment in the infrastructure sector, which represents about 8 percent of the national GDP,” said Pietro Salini, Chief Executive of Salini Impregilo. “The country has shown a great amount of unity and a strong sense of responsibility to reach a common objective: revive the entire sector in Italy, working together to create job opportunities for the young, especially in southern Italy, and protecting workers who in many instances represent excellence in their fields at a global level. Now we have to roll up our sleeves and get projects up and running again. What we need is a commitment at the national level to bring back on its feet a sector that is losing against international competition but poses as a great growth opportunity that can immediately create work in Italy.”

The Webuild Group, the result of the plan to takeover Astaldi, will have **70,000** direct and indirect **workers** at the global level, that will reach about **130,000 when taking into account the entire supply chain**. Just in Italy, employment at Webuild after the takeover of Astaldi will reach **11,000** direct and indirect **employees**, with a total of about **25,000 people employed when considering the entire supply chain**.

Progetto Italia, in addition to creating value for shareholders, will value Italian know-how and create growth opportunities for small- and medium-sized Italian businesses along the supply chain in the construction sector: **Salini Impregilo and Astaldi alone in Italy have made orders for about €1.3 billion in 2018-2019**, and Salini Impregilo alone worked in 2019 with more than **1,500 companies, 90% of which of small- and medium-size**.

The convergence of interests for the recovery of the sector at the level of the national system could lead to the unblocking of €36 billion of infrastructure works that are currently stalled, creating another boost to employment and local economies. Among the **projects** to unblock are some that **are ready to start in 2020** for a value of about **€30 billion** to which are linked an estimated 37,500 new jobs. Many of these would be in southern Italy. These urgently needed infrastructure projects can play an anti-cyclical role.

Salini Impregilo is one of the leading global players in the construction of large, complex infrastructure for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 114 years of engineering experience applied in 50 countries on five continents with 50,000 direct and indirect employees from more than 100 nationalities. Recognized for five years by Engineering News-Record (ENR) as the world leader in

water infrastructure (such as dams, hydraulic tunnels, water and wastewater management, and water treatment and desalination plants), it ranks since 2018 among the top 10 in the environment sector. It is also leader in sustainable mobility (especially metro and rail lines, in addition to roads and bridges). A signatory of the United Nations Global Compact, the Group also ranks among the leaders of CDP (former Carbon Disclosure Project)'s Climate Change program. The Group's expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways in Italy. Other projects include the new Genoa Bridge and the new Gerald Desmond Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2019, new orders totalled €8.1 billion, with a total backlog reaching €36.2 billion. Some 85% of the backlog for construction orders involves projects tied to the sustainable development goals of the United Nations (SDGs), while 60% concerns the reduction of greenhouse emissions. Salini Impregilo is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).

[More information at www.salini-impregilo.com](http://www.salini-impregilo.com)



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