



## PRESS NOTE

### **SNOWY 2.0: TBM FACTORY TEST CELEBRATION FOR WEBUILD'S RENEWABLE ENERGY PROJECT IN AUSTRALIA**

*MILAN, July 9, 2020* – The most sophisticated tunnel-boring machine (TBM) for the construction of Snowy 2.0, the biggest renewable energy project in Australia, has passed the Factory Acceptance Test (FAT), making it ready to be shipped to the site where Snowy Hydro Ltd and Webuild (formerly Salini Impregilo) will expand the Snowy Scheme's network of hydro power stations in the Snowy Mountains and underpin the country's transition to a low-carbon emissions future.

Webuild Chief Executive Pietro Salini and Webuild General Manager Global Operations Claudio Lautizi joined a video call for the virtual celebration of the TBM's FAT along with Snow Hydro Managing Director and CEO Paul Broad, Future Generation joint-venture partner Clough Chief Executive, Peter Bennett, and Herrenknecht Chairman Martin Herrenknecht, whose company built and tested the TBM. Webuild leads the joint-venture, which also includes its U.S. subsidiary Lane. Future Generation will do the civil works and electromechanical component of Snowy 2.0.

The TBM's special ability to excavate on an incline will allow it to bore the tunnel that will provide access to a cavern nearly one kilometre underground where the power station will be located.

Owned and managed by Snowy Hydro Ltd, one of the country's largest energy companies, Snowy 2.0 will increase by 2,000 megawatts (MW) the generating capacity of the existing Scheme, which stands at 4,100 MW.

"It is with great pride that we work on a project like Snowy 2.0 that will contribute to a future of more renewable energy for the country," said Webuild's Salini. "The TBM's successful testing is a milestone in a strategic project to which we offer our fullest commitment."

Snowy Hydro's Broad said it was great to have this TBM on its way to Australia, with the project full steam ahead at Lobs Hole in New South Wales, Australia.

"The project is already employing 500 people and tunnelling will start by the end of the year. At 205 metres long and 11 metres in diameter, this TBM is large by global standards and has the big job of tunnelling emergency egress, cable and ventilation tunnel, the inclined pressure shaft and 2km of the headrace tunnel," Broad said.

Along with projects in sustainable mobility, renewable energy is part of Webuild's focus on helping clients achieve Sustainable Development Goals set by the United Nations. More than half of the new orders it acquired in 2019 related to hydro power, the first source of renewable energy in the world, responsible for 71% of all the energy produced by renewable sources. Webuild's current projects provide clean energy to millions of people throughout the world while avoiding harmful emissions by about 14.5 million tonnes of CO<sub>2</sub> a year.

Webuild's strategy to invest heavily in sustainability has seen it rise in the ratings of global players that provide Environmental, Social and Governance (ESG) solutions by as MSCI (Morgan Stanley Capital



International) ESG Research, Vigeo Eiris (Moody's Group), CDP (formerly Carbo Disclosure Project) and ISS-Oekom.

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*Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 114 years of engineering experience applied in 50 countries on five continents with 50,000 direct and indirect employees from more than 100 nationalities. Recognized for five years by Engineering News-Record (ENR) as the world leader in water infrastructure (such as dams, hydraulic tunnels, water and wastewater management, and water treatment and desalination plants), it ranks since 2018 among the top 10 in the environment sector and it is also leader in sustainable mobility (especially metro and rail lines, in addition to roads and bridges). A signatory of the United Nations Global Compact, the Group's expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways in Italy. Other projects include the new Genoa Bridge and the new Gerald Desmond Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2019, new orders totalled €8.1 billion, with a total backlog reaching €36.2 billion. Some 85% of the backlog for construction orders involves projects tied to the sustainable development goals of the United Nations (SDGs), while 60% concerns the reduction of greenhouse emissions. Webuild, subject to direction and coordination by Salini Costruttori SpA, is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).*

[More information at www.webuildgroup.com](http://www.webuildgroup.com)



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