

COMMENTS FROM WEBUILD CEO PIETRO SALINI

ASTALDI MERGER ESSENTIAL TO GROW AND SEIZE THE BEST OPPORTUNITIES DESPITE GLOBAL ECONOMIC DIFFICULTIES

Milan, July 30, 2020 “The results of this semestre and the future prospects on which we have worked during these months confirm to us that we are on the right path to confront the global difficulties. We are ready to increase in size and seize the best opportunities in Italy and markets where they are investing more in infrastructure as a countercyclical measure. Nobody could have predicted the pandemic, but for nearly two years we have worked on a special project for the sector: Progetto Italia, under which we have brought together public institutions, banks and companies to create a bigger and more solid group. As it is set to become one of the biggest in Europe, we are today ready to meet in a methodic and determined way any future challenge.

We are creating a Group with unique capabilities, with a combined record of having built more than 80,000 kilometres of roads, 13,600 kilometres of rail and metro lines, nearly 1,000 kilometres of bridges, 313 dams and hydroelectric plants.

Today we look at Italy with greater interest, ready to help the country develop while at the same time guarantee a fair remuneration to our shareholders. We perceive that the government is preparing major investments in the short and medium term.

In recent months, we were able to complete strategic projects like the Genoa bridge while starting strategic construction sites for more than €1.1 billion in combined value: the Ionian Highway and the Nodo Ferroviario in Genoa. And we are ready for other projects in every region.

We keep working with the same long-term perspective in Europe, the Asia-Pacific and the United States, with particular attention to Australia, where the value of tenders in which we are participating in the first half of the year is already double that for all of 2019.

The future of the Group is, and must always be, attached to a clear vision of industrial growth, the result of the combination and valued competencies of Italian companies: we are determined to continue making investments in Astaldi in the second half of the year.”