

WEBUILD CHAIRMAN DONATO IACOVONE: ASTALDI OPERATION RELAUNCHES COUNTRY AS RESPONSE TO POST-COVID-19 CRISIS

MILAN, November 6, 2020 – "Today's completion of the capital increase to acquire Astaldi is good news not only for Webuild but also the entire country. Progetto Italia (Project Italy), which was supported by Cassa Depositi e Prestiti together with a pool of leading banks that believed in the plan, is an industrial operation to relaunch the country in a systemic way. It is a new industrial model that can be replicated in other sectors as an answer to the severe economic crisis that Italy and Europe are experiencing due to the pandemic," said Webuild Chairman Donato Iacovone.

"This spark of renewal could start with infrastructure. Investing in infrastructure and innovation will ensure a recovery in the gross domestic product and, at the same time, accelerate the creation of jobs, putting the emphasis back on young people. This important industrial operation could restart a pact between generations with a shared strategy that aims to accelerate investment in innovation for sustainable development."

"The trust shown by institutions in a big player like Webuild confirms not only the viability of this business but also the existence of a long-term vision that involves, and will involve, even more of the best of young talent in Italy with a view towards renewal and change."