

PRESS NOTE

WEBUILD CEO PIETRO SALINI ON RAI RADIO 1: INFRASTRUCTURE INVESTMENT A PROMPT RESPONSE TO REVIVE GROWTH, EMPLOYMENT

MILAN, November 9, 2020 – “With the acquisition of Astaldi merger, the birth of the new Webuild Group inspires hope. It is also an acknowledgment that great things can be achieved even in times of difficulty, like the current one. Being able to propose thousands of jobs is the answer that Italy needs to hear today,” said Pietro Salini, chief executive of Webuild, in an interview on Sportello Italia, a programme on Radio 1 of the Italian state broadcaster Rai, a few days after Webuild’s acquisition of 65% of Astaldi to create an Italian leader in infrastructure.

It is a plan that means growth and employment, especially for young people. “In the next two years in Italy, we foresee the hiring of 5,000 people, young people whom we can teach a trade. We are making big investments for them, such as the master’s programme in the management of complex infrastructure projects at the university.”

But Italy needs a series of shock measures. It has to foresee what the models of production and consumer trends will be in the future. It needs to give concrete answers today. “(It needs to think about) a general maintenance plan for our country, which finds itself in a very fragile state,” said Salini. It needs measures that would have a ripple effect throughout the entire infrastructure sector. “In the five main projects in Italy, we are partners with nearly 5,000 Italian small- and medium-sized businesses. The government has done a lot to support families, so it now has to make an effort to relaunch employment in the south and the north,” he said. These measures can be taken immediately since the resources are already available. “The funds from the Recovery Fund will be available in the second half of 2021 but we should anticipate their impact and use other instruments that we have on hand, like funds that have been spent in last seven years - the FAS funds that we need to start using now,” he added.

Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 114 years of engineering experience applied in 50 countries on five continents with 70,000 direct and indirect employees from more than 100 nationalities. Recognized for five years by Engineering News-Record (ENR) as the world leader in water infrastructure (such as dams, hydraulic tunnels, water and wastewater management, and water treatment and desalination plants), it ranks since 2018 among the top 10 in the environment sector and it is also leader in sustainable mobility (especially metro and rail lines, in addition to roads and bridges). A signatory of the United Nations Global Compact, the Group’s expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways in Italy. Other projects include the new Genoa Bridge and the new Gerald Desmond Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2019, new orders totalled €8.1 billion, with a total backlog reaching €36.2 billion. Some 85% of the backlog for construction orders involves projects tied to the sustainable development goals of the United Nations (SDGs), while 60% concerns the reduction of greenhouse emissions. Webuild, subject to direction and coordination by Salini Costruttori SpA, is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).

[More information at www.webuildgroup.com](http://www.webuildgroup.com)





Contact:

Media Relations

Gilles Castonguay

Tel. +39 02 444 22 177

email: gr.castonguay@webuildgroup.com