

PRESS NOTE

WEBUILD STARTS WORK AHEAD OF TIME ON VERONA-PADUA HIGH-SPEED RAILWAY

MILAN, December 2, 2020 – The Webuild Group has begun ahead of schedule the work for the construction of the Verona–Bivio di Vicenza section of the high-speed/high-capacity railway between Verona and Padua. The work, which Webuild is leading with a 83% stake in the IRICAV DUE consortium with Hitachi Rail STS at 17%, on the section is worth approximately €2.5 billion and belongs to a wider project for Rete Ferroviaria Italiana (Gruppo FS Italiane) worth more than €2.7 billion.

Work will first consist of clearing the ground of any possible war ordnances where a tunnel is to be built in the municipality of San Martino Buonalbergo to allow the railway to pass under the A4 highway in eastern Verona. In December 2020, the consortium will start the selection process for the suppliers that will work on the first lot by using an innovative qualification system in full respect of the European Union directive. After publishing a notice about the system and the accompanying rules on its website and the Gazzetta Ufficiale (Official Gazette), the consortium will proceed with the selection of the main suppliers in a preliminary phase before negotiating with a limited number of them.

The first functional lot will run 44.2 kilometres through 13 municipalities to quadruple the existing railway and improve the quality of the service along it. The lot will also strengthen the railway's links to a European network and help reduce the impact on the environment as well as the number of road accidents. The contract, which was signed in August, foresees the work being completed by 2026.

The project, part of the high-speed/high-capacity railway between Milan and Venice, will become part of the Mediterranean Corridor that will link Spain and Ukraine. As one of the strategic corridors of the Trans-European Transport Network (TEN-T), it will connect southwestern Europe with countries to the east. The corridor will also facilitate greater traffic between Europe and Asia. Within Europe, it will handle traffic between the southern and eastern regions. With the addition of the line between Milan and Venice to Italy's national network, 75% of the country's population will have access to high-speed rail service.

The entire Verona-Padua project is estimated at €4.8 billion, represents an important link across the country's northeast and a new contributor to a revival in the economy and employment in the infrastructure sector. Work is to create about 4,000 direct and indirect jobs.

The first functional lot is one of five key projects in Italy being developed by the Webuild Group: from the Bicocca-Catenanuova section of a railway expansion between Palermo and Catania, to the Terzo Valico dei Giovi that will improve connections between the port system on the Ligurian coast and the main rail networks in northern Italy and Europe; from the Brenner Base Tunnel that will link Verona with Munich, to the Naples-Cancello section of the Naples-Bari railway line. Such infrastructure under construction provide work for about 5,000 small- and medium-sized businesses along the supply chain combined value of €4.4 billion.

Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 114 years of engineering experience applied in 50 countries on five continents with 70,000 direct and indirect employees from more than 100 nationalities. Recognized for five years by Engineering News-Record (ENR) as the world leader in water infrastructure (such as dams, hydraulic tunnels, water and wastewater management, and water treatment and desalination plants), it ranks since 2018 among the top 10 in the environment sector and it is also leader in sustainable mobility (especially metro and rail lines, in addition to roads and bridges). A signatory of the United Nations Global Compact, the Group's expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways in Italy. Other



projects include the new Genoa Bridge and the new Gerald Desmond Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2019, new orders totalled €8.1 billion, with a total backlog reaching €36.2 billion. Some 85% of the backlog for construction orders involves projects tied to the sustainable development goals of the United Nations (SDGs), while 60% concerns the reduction of greenhouse emissions. Webuild, subject to direction and coordination by Salini Costruttori SpA, is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).

[More information at www.webuildgroup.com](http://www.webuildgroup.com)



Contact:

Media Relations

Carmen Cecchini

Tel. +39 346 30 19 009

email: c.cecchini@webuildgroup.com