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## **PRESS RELEASE**

### **WEBUILD SUCCESSFULLY CLOSES PLACEMENT OF ADDITIONAL SENIOR UNSECURED NOTES RESERVED TO INSTITUTIONAL INVESTORS**

- **Additional notes nominal amount to €200 million**
- **Increase of notes issued on December 15, 2020, bringing total bond size to €750 million**
- **Yield of new issue equal to 5.39%, with issue price of 102 (fixed-rate coupon of 5.875%), reducing implied average cost of bond**
- **Additional notes, issued by taking advantage of strong market interest, to be used for repayment of existing indebtedness of Group, further extending average debt maturity to over 4 years**

MILAN, January 21, 2021 - Webuild S.p.A. (the “**Company**”) hereby announces the successful placement to institutional investors of further senior unsecured notes for an aggregate nominal amount of €200,000,000 (the “**Additional Notes**”) at an issue price of 102, plus accrued interest on the principal amount of the Additional Notes in respect of the period from December 15, 2020 to the issue date of the Additional Notes. The Additional Notes will be consolidated and form a single series with the €550,000,000 notes issued on December 15, 2020 with maturity date December 15, 2025, bringing the total size of such bond to €750 million. The Additional Notes will be listed on the Global Exchange Market of the Dublin Stock Exchange (Euronext Dublin), with expected settlement on January 28, 2021.

The proceeds of the issuance of the Additional Notes will be used by Webuild for repayment of existing indebtedness of the Group.

Considering the ongoing macroeconomic context related to the COVID-19 pandemic, the issue of the Additional Notes enables Webuild, taking advantage of the strong market interest for an additional issue, to further extend the debt average life, extending its duration to over 4 years, to increase financial flexibility and to reduce the implied average cost of the bond issued in December 2020.

The results confirm the strong appreciation of Webuild in the national and international financial community, recognising the growth path of the Group started with Progetto Italia.

BofA Securities, Goldman Sachs International, IMI - Intesa Sanpaolo, Natixis and UniCredit Bank act as Joint Lead Managers, and Banca Akros S.p.A. - Gruppo Banco BPM, BBVA and Equita SIM S.p.A. act as Co-Managers.

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Any documentation relating to the Additional Notes will not be submitted to CONSOB (the Italian Securities Exchange Commission) for approval pursuant to the applicable laws and regulations. Therefore, the Additional Notes may not be offered, sold or distributed to the public in the territory of the Republic of Italy, other than to qualified investors, as defined by Article 2(e) of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) and the applicable Italian laws, and in other circumstances which are exempted from the rules on public offers pursuant to Article 1 of the Prospectus Regulation and the applicable Italian laws.

Solely for the purposes of each manufacturer’s product approval process pursuant to the Directive 2014/65/EU of the European Parliament and of the Council on markets in financial instruments, as amended (“**MiFID II**”), the target market assessment in respect of the Additional Notes has led to the conclusion that: (i) the target market for the Additional Notes is eligible counterparties and professional clients only, each as defined in the MiFID II; and (ii) all channels for distribution of the Additional Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Additional Notes (a “**Distributor**”) should take into consideration the

manufacturers' target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Additional Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

The offering of Additional Notes is not intended to be made to and should not be made to retail investors in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129. Consequently, no key information document required by Regulation (EU) 1286/2014 (the "**PRIIPs Regulation**") for offering or selling notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Additional Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

The Additional Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (the "**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act (the "**EUWA**"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by the PRIIPs Regulation as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Additional Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Additional Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation

In connection with the offering of the Additional Notes, each of the aforementioned banks and their respective affiliates, acting as investors for their own account, may subscribe the Additional Notes and for such reason hold in their portfolios, purchase or sell such securities or any security of the Company or make any related investment. Each of the aforementioned banks do not intend to disclose the amount of such investments or transactions other than to the extent required by the applicable laws and regulations.

In connection with the Additional Notes issue, the aforementioned banks are acting on behalf of the Company and no one else and will not be responsible to any other person for providing the protections afforded to their clients or for providing advice given in relation to the securities.

Neither Banca Akros S.p.A. – Gruppo Banco BPM, BBVA, BofA Securities, Equita SIM S.p.A., Goldman Sachs International, IMI – Intesa Sanpaolo, Natixis or UniCredit Bank, nor any of their affiliates or managers, executives, employees, advisors or agents, assume any responsibility whatsoever or make any representation or guarantee, express or implicit, for the correctness, accuracy and/or completeness of the information contained therein (or for the omission of information therein) or for any other

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## Advertisement

The prospectus relating to the Additional Notes, when published, will be available at <https://www.webuildgroup.com/en>.

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*Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 114 years of engineering experience applied in 50 countries on five continents with 70,000 direct and indirect employees from more than 100 nationalities. Recognized for five years by Engineering News-Record (ENR) as the world leader in water infrastructure (such as dams, hydraulic tunnels, water and wastewater management, and water treatment and desalination plants), it ranks since 2018 among the top 10 in the environment sector and it is also leader in sustainable mobility (especially metro and rail lines, in addition to roads and bridges). A signatory of the United Nations Global Compact, the Group's expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways in Italy. Other projects include the new Genoa Bridge and the new Gerald Desmond Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2019, new orders totalled €8.1 billion, with a total backlog reaching €36.2 billion. Some 85% of the backlog for construction orders involves projects tied to the sustainable development goals of the United Nations (SDGs), while 60% concerns the reduction of greenhouse emissions. Webuild, subject to direction and coordination by Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).*

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[Further information available on www.webuildgroup.com](https://www.webuildgroup.com)



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