

## PRESS NOTE

### **CORPORATE GOVERNANCE AND BoD ROLE: WEBUILD GENERAL MANAGER MASSIMO FERRARI - CREATE GREATER APPLICATIVE HOMOGENEITY IN EUROPE**

#### **FOCUS ON LONG-TERM FINANCIAL SUSTAINABILITY, WORKER SAFETY, AND DIGITALIZATION**

*Milan, April 29, 2021 - "We are experiencing a very important moment of change, throughout Europe, which propels us to rethink how Boards of Directors function. For example, the Chairman's role, thus, becomes increasingly essential for managing meetings in a disciplined manner. In carrying out its activities, defined by the Italian Civil Code, the Board of Directors is called first of all to focus mainly on financial sustainability, liquidity risk and reputational matters. And with these, there are also new strategic aspects, like sustainability, digitalization, cybersecurity, which must be seen in a long-term perspective". This is how Webuild General Manager Massimo Ferrari intervened in the "EY Board Agenda 2021 | Five priorities for boards to shape the organization's strategy" webinar.*

"In Italy, we need to bring order to the legislation, and to the self-regulatory code, to pursue greater homogeneity at the European level. To make works in meetings more effective, optimizing time management and ensuring that the Board is as focused as possible on business issues and vital strategies for the company, it is mandatory to enhance the role of committees and work tasks that carry out preliminary and in-depth functions on behalf of the Board. One of these topics, is certainly the safety of workers: the first sustainability goal must, in fact, always be aimed at workers, and work-related matters. For Webuild, which will see its BoD renewed with the Shareholders' Meeting, on April 30, the Health & Safety issue is a fundamental one. It is, in fact, tackled, in a practical manner, at the opening of every BoD meeting " explained Ferrari.

"The ability to react and be resilient to the Covid virus is very important for every company" he added. "Yet, it is necessary for the Board to focus on strategic and business issues, also by means of informal meetings, and valid investigations of the internal Board Committees. The current pandemic has, in fact, also highlighted how risk management is a dynamic process. The experience gained by each one of us, in recent months, will guide our company, also improving the Board's risk supervision and management, in the years to come. Assigning responsibilities within the Board itself, and its committees is also very important, while also coordinating with the management, and the acquisition of information regarding individual issues, by the expert management, which must provide all the elements needed by the Board to quickly make conscious resolutions. And let us not also forget that the Chief Executive Officer must always be the real protagonist, managing the entire operational machine on which all priorities are to be declined".

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*Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 115 years of engineering experience applied in 50 countries on five continents with 70,000 direct and indirect employees from more than 100 nationalities. Recognized for five years by Engineering News-Record (ENR) as the world leader in water infrastructure (such as dams, hydraulic tunnels, water and wastewater management, and water treatment and desalination plants), it ranks since 2018 among the top 10 in the environment sector and it is also leader in sustainable mobility (especially metro and rail lines, in addition to roads and bridges). A signatory of the United Nations Global Compact, the Group's expertise is*



displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways in Italy. Other projects include the new Genoa Bridge and the new Gerald Desmond Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2020, the Group's total order backlog reached €41.7 billion, with 89% of the backlog of construction orders involving projects that support the SDGs set by the United Nations. Webuild, subject to direction and coordination by Salini Costruttori SpA, is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).

[More information at www.webuildgroup.com](http://www.webuildgroup.com)



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