

PRESS NOTE

WEBUILD: FIRST VALICO TUNNEL BREAKTHROUGH ON TERZO VALICO DEI GIOVI, LONGEST RAILWAY TUNNEL IN ITALY

MORE THAN 67% EXCAVATION COMPLETED ON PROJECT TO MAKE ITALY TRANSPORT MORE SUSTAINABLE

GENOA, June 17, 2021 — Webuild has reached another milestone on the Terzo Valico dei Giovi project commissioned by Rete Ferroviaria Italiana (RFI) (Gruppo FS Italiane) with the first breakthrough at the Valico tunnel. At 27 kilometres, it will be the longest railway tunnel in Italy. With this latest accomplishment at the Fegino work site in Genoa, workers have dug six continuous kilometres of the tunnel, bringing to 67% the total amount of excavation completed for the entire project.

The Fegino work site is an important juncture for the entire project because it is located where the Terzo Valico dei Giovi line arrives at the port at Voltri and connects with the Genoa Juncture (known as Nodo di Genova in Italian), a sister project that has restarted thanks to the close collaboration between Webuild and RFI. The interconnection is a network of eight kilometres of tunnels that will serve the passage of cargo trains arriving from the port.

The breakthrough unites the Fegino work site - located at the southern end of the Valico tunnel - with the Polcevera work site, located further inland but still withing the limits of the city of Genoa.

The Terzo Valico dei Giovi and the Genoa Junction projects involve a highly specialised Italian chain of supply and service providers, giving work to a combined 5,000 people. The projects will turn Genoa into an international hub by connecting its port to Milan and the rest of Europe according to an interurban rail model. The idea of sustainable mobility that they promote is also being pursued by the government. Under the Piano Nazionale di Ripresa and Resilienza (National Plan of Recovery and Resilience), it will invest in modernising the country's infrastructure, creating jobs and boosting the economies of the regions where the projects will be developed.

In Italy, where it has built a number of rail and high-speed rail lines from Rome to Milan and Milan to Turin, Webuild is working on the 18 main infrastructure projects to improve the future of Italy, involving 7,000 businesses along the supply chain, such as the Ionian State Highway, the high-speed/high-capacity railway between Verona and Padua, Metro C in Rome and a metro line in Naples. It is also involved in projects for the Trans-European Transport Network (TEN-T) to improve rail connections across the continent. They include the Brenner Base Tunnel under the Alps between Italy and Austria, which will be the longest railway tunnel in the world at 64 kilometers; the high-speed/high-capacity railway between Naples and Bari; and another between Milan and Genoa that will have the longest railway tunnel in Italy. Webuild recently signed a final contract worth \$16 billion to build a high-speed railway between Dallas and Houston in Texas that will promote sustainable mobility in the United States.

Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 115 years of engineering experience applied in 50 countries on five continents with 70,000 direct and indirect employees from more than 100 nationalities. Recognised for five years by Engineering News-Record (ENR) as the world leader in water infrastructure (such as dams, hydraulic tunnels, water and wastewater management, and water treatment and desalination plants), it ranks since 2018 among the top 10 in the environment sector and it is also leader in sustainable mobility (especially metro and rail lines, in addition to roads and bridges). A signatory of the United Nations Global Compact, the Group's expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways in Italy. Other projects include the new Genoa Bridge and the Gerald Desmond replacement bridge in Long Beach, California, the expansion of the Panama



Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2020, the Group's total order backlog reached €41.7 billion, with 89% of the backlog of construction orders involving projects that support the SDGs set by the United Nations. Webuild, subject to direction and coordination by Salini Costruttori SpA, is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).

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