

**PRESS RELEASE**

**WEBUILD WINS JV CONTRACT WORTH TOTAL €1.43 BILLION FOR BASE TUNNEL FOR TURIN-LYON HIGH-SPEED/HIGH CAPACITY RAILWAY**

**WEBUILD GROUP: €9BLN IN NEW ORDERS ACQUIRED, TO BE FINALISED YEAR-TO-DATE TOTAL EXCEEDS €22 BLN WITH TEXAS HIGH-SPEED RAILWAY MEGA CONTRACT**

*MILAN, July 7, 2021* – Webuild and its joint-venture partners have won a contract worth €1.43 billion for the excavation of a section of the base tunnel for the high-speed/high-capacity railway planned under the Alps between Turin and Lyon, a major project of the Trans-European Transport Network (TEN-T), the ambitious European Union sustainable mobility initiative to connect the continent’s railway networks and increase the transport of people and goods on rail rather than road.

With this new contract, Webuild has approximately €9 billion worth of new orders that it has acquired, is in the process of finalising and for which it has become the preferred bidder so far this year. The orders highlight the Group’s focus on Italy, Australia, France and Switzerland. Their combined value excludes the recent signing of a final contract worth \$16 billion (€13.1 billion) for the construction of a high-speed railway in Texas.

Webuild with a 50% stake in the joint-venture that won the latest contract, with French group Vinci holding the remaining 50%.

Commissioned by Tunnel Euralpin Lyon Turin (TELT), the contract involves Lot 2, namely Work Sites 6 (La Praz) and 7 (Saint-Martin-de-la-Porte). It entails excavating a combined total of 46 kilometers, including the two parallel tunnels for the railway as well as auxiliary tunnels and caverns between the towns of Saint-Martin-de-la-Porte and La Praz on the French side of the border. Most of the excavation, to be done using the traditional method and tunnel-boring machines (TBMs), will be focused on the two parallel tunnels.

Lot 2 is the second contract to be won by Webuild on the project. In 2020, the Group and its joint-venture partners won a contract for Lot 5A that involves preparatory works for a safety site at Modane and four ventilation shafts for the future base tunnel ahead of the creation of a logistics hub 500 metres under the Ambin Massif.

The entire TELT project will stretch for 65 kilometers between Susa in Piedmont, Italy and Saint-Jean-de-Maurienne in Savoy, France. Of its total length, 57.5 kilometers will be underground, approximately 10 kilometers of which have already been excavated.

The TELT is a major section of TEN-T’s Mediterranean Corridor that will connect southwestern Europe with Central and Eastern European countries. By 2030, the Turin-Lyon railway will take enough trucks off the roads to contribute to the reduction of the equivalent of three million tonnes of CO2 each year.

A major builder of railways with a track record of 13,637 kilometers worldwide, Webuild is involved in a number of projects that are contributing to the development of sustainable mobility in Italy, which is investing heavily in the sector under the government’s “Piano Nazionale di Ripresa e Resilienza” (National Recovery and Resilience Plan). The Group is working on the Brenner Base Tunnel under the Alps between Italy and Austria. At 64 kilometers, it will be the longest railway tunnel in the world when it is completed and be part of TEN-T’s Scandinavia–Mediterranean Corridor. Webuild is also working on the high-speed railway between Naples and Bari, and the high-capacity railway in Sicily between Palermo, Catania and Messina.

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*Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 115 years of engineering experience applied in 50 countries on five continents with 70,000 direct and indirect employees from more than 100 nationalities. Recognised for five years by Engineering News-Record (ENR) as the world leader in water infrastructure (such as dams, hydraulic tunnels, water and wastewater management, and water treatment and desalination plants), it ranks since 2018 among the top 10 in the environment sector and it is also leader in sustainable mobility (especially metro and rail lines, in addition to roads and bridges). A signatory of the United Nations Global Compact, the Group's expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways in Italy. Other projects include the new Genoa Bridge and the Gerald Desmond replacement bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2020, the Group's total order backlog reached €41.7 billion, with 89% of the backlog of construction orders involving projects that support the SDGs set by the United Nations. Webuild, subject to direction and coordination by Salini Costruttori SpA, is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).*

[More information at www.webuildgroup.com](http://www.webuildgroup.com)



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