

## **PRESS NOTE**

## WEBUILD: PROCESS CONCLUDED FOR ACQUIRING 100% OF SELI OVERSEAS, A COMPANY SPECIALIZED IN WORLDWIDE UNDERGROUND EXCAVATION WORKS

## PROGETTO ITALIA CONFIRMED AS INDUSTRIAL LEVER FOR THE RELAUNCH OF ITALY AND ITS CONSTRUCTION SECTOR

Milan, August 13, 2021 — Webuild has definitively formalized the acquisition of 100% of Seli Overseas, a company specialized in tunneling, acquired as part of the agreement with Grandi Lavori Fincosit. This completes a further step of Progetto Italia, the industrial project launched by Webuild in 2018. Progetto Italia will today be able to contribute to Italy's infrastructural development and to the construction works foreseen by the Italian National Recovery and Resilience Plan (Piano Nazionale di Ripresa e Resilienza PNRR), even more so after Astaldi's integration. This last step, the acquisition of Seli Overseas in fact consolidates highly specialized technical skills in the mechanized tunnel excavation sector for underground works.

Effective as of July 27, 2021, it is the result of the offer promoted by Webuild, in 2018 and ends with the final awarding, part of the competitive procedure launched in April 2021, by the judicial liquidator of the arrangement with creditors of Grandi Lavori Fincosit.

Seli Overseas is a company specialized in building underground works, and in mechanized tunnel excavations with TBMs, to build complex infrastructure for sustainable mobility, particularly metros and railways, hydroelectric power generation and water management plants, and aqueducts and sewers. It has 70 years of experience and over 800 km of tunnels excavated in Italy and abroad. It has already carried out several projects with the Webuild Group, in Italy, and globally, including the Terzo Valico dei Giovi, the high-speed railway line between Milan and Genoa, currently under construction as well as Copenhagen's Cityringen metro, the new metropolitan circular line with two 15.5 km-long-tunnels (for a total of 31 kilometres), with 17 new underground stations, located on average 30 metres below ground. The project, inaugurated in September 2019 by the Queen of Denmark will help the city to become the world's "greenest" capital.

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Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 115 years of engineering experience applied in 50 countries, on five continents, with 70,000 direct and indirect employees, from over 100 nationalities. Recognized for five years by Engineering News-Record (ENR) as the world leader in water infrastructure (such as dams, hydraulic tunnels, water and wastewater management, and water treatment and desalination plants), it ranks since 2018 among the top 10 in the environment sector. It also leads the sustainable mobility sector (especially metro and rail lines, in addition to roads and bridges). A signatory of the United Nations Global Compact, the Group's expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways, in Italy. Other projects include the new Genoa Bridge and the new Gerald Desmond Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2020, the Group's total order backlog reached €41.7 billion, with 89% of the backlog of construction orders involving projects supporting the SDGs set by the United Nations. Webuild, subject to direction and coordination by Salini Costruttori SpA, is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).



## More information at www.webuildgroup.com



Contacts: Media Relations Gilles Castonguay Tel. +39 342 682 6321

email: gr.castonguay@webuildgroup.com

Investor Relations Amarilda Karaj Tel +39 02 444 22476

email: a.karaj@webuildgroup.com