



PRESS NOTE

WEBUILD: AUSTRALIAN PRIME MINISTER ATTENDS LAUNCH OF SECOND TBM AT SNOWY 2.0, BIGGEST RENEWABLE ENERGY PROJECT IN AUSTRALIA

TBM KIRSTEN AMONG MOST INNOVATIVE IN THE WORLD

MILAN, December 6, 2021 - Webuild and its partners in the Future Generation joint-venture celebrated with Australia's Prime Minister and Snowy Hydro Ltd the commissioning of Kirsten, the most technologically advanced of the three tunnel-boring machines (TBMs) deployed for the development of the Snowy 2.0 pumped-storage scheme, the largest renewable energy project in Australia.

Built specifically for Snowy 2.0 by Germany's Herrenknecht AG in collaboration with Webuild, the TBM, named after Australian astrophysicist Kirsten Banks, highlights the innovation that Webuild brings to every project. In Australia, Snowy 2.0 will underpin Australia's transition to a renewable energy future.

TBM Kirsten is a single-shield, open-mode machine designed to deal with hard rock conditions. Its most innovative feature is its ability to excavate at steep angles: up to 9% (five degrees) on declines and up to 47% (25 degrees) on inclines.

With a diameter of approximately 11 metres, the TBM can excavate up to 30 metres of rock per day. At 205 metres in length, it is one of the longest of its kind in operation in the world. It will be responsible for the Emergency, Cable and Ventilation Tunnel, Inclined Pressure Shaft and 2km of the Headrace tunnel - more than 6 kilometres of tunnelling.

Australian Prime Minister Scott Morrison, Industry, Energy and Emissions Reduction Minister Angus Taylor and Paul Broad, Chief Executive of Snowy Hydro, attended the commissioning ceremony at Lobs Hole where the TBM begins its journey. Marco Assorati, Webuild Executive Director Asia Pacific, also participated.

With a track record of more than 2,400 kilometres of tunnelwork, Webuild's expertise in the sector also led it and its consortium partners to win recently a tunnelling and highway contract on the North East Link in Melbourne. As the largest private-public partnership for an infrastructure project in Australia, it will provide an essential link in the city's freeway network, reducing congestion and travel times for motorists.

Approximately 1,400 people are working on Snowy 2.0, with 150 local businesses involved. Approximately 4,000 jobs are expected to be created during the life of the project.

Built by Future Generation - a joint venture between Webuild, Australian partner Clough and Lane Construction, a U.S. subsidiary of Webuild - Snowy 2.0 will link the existing Talbingo Reservoir with Tantangara Reservoir through a network of tunnels.

Set in the Snowy Mountains, it will provide 2,000 megawatts of fast-start, dispatchable energy and provide 350,000 megawatt hours of large-scale storage, enough to power the equivalent of 500,000



homes for over a week during peak demand. It will reduce volatility in the power market, support reliability and bring down power prices for families and businesses.

Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 115 years of engineering experience applied in 50 countries on five continents with 70,000 direct and indirect employees from more than 100 nationalities. Recognised for five years by Engineering News-Record (ENR) as the world leader in water infrastructure (such as dams, hydraulic tunnels, water and wastewater management, and water treatment and desalination plants), it ranks since 2018 among the top 10 in the environment sector and it is also leader in sustainable mobility (especially metro and rail lines, in addition to roads and bridges). A signatory of the United Nations Global Compact, the Group's expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways in Italy. Other projects include the new Genoa Bridge and the Gerald Desmond replacement bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2020, the Group's total order backlog reached €41.7 billion, with 89% of the backlog of construction orders involving projects that support the SDGs set by the United Nations. Webuild, subject to direction and coordination by Salini Costruttori SpA, is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).

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