

PRESS NOTE

WEBUILD CEO PIETRO SALINI ON RESTART:

PUBLIC-PRIVATE ALLIANCE NEEDED TO SUPPORT PNRR'S EXECUTION,

WITH INVESTMENT IN TRAINING FOR YOUTH, SAFETY FOR SUPPLY CHAIN

MILAN, November 10, 2021 – "One hundred thousand people are required to complete the projects under the PNRR (National Recovery and Resilience Plan), 26,000 of which with specialized skills. The country must have confidence in its youth and invest in their training without, of course, wasting the valuable and qualified expertise that is already available. There must also be an enormous focus on work safety. We have a unique opportunity for the recovery of Italy, the southern region and employment. There is an urgent need to increase training as well as reskilling the unemployed. We welcome the fund for Active Employment Policies that was recently approved by the government that should be extended to new hires. The government needs to favour policies for retraining and introduce incentives for companies to train and hire young people," said Pietro Salini, Chief Executive of Webuild, a guest on Re Start, a television programme on Rai 2, a channel of the Italian public broadcaster.

"Webuild is working on setting up a trade school at construction sites to form skilled workers also through the use of simulators and with a particular focus on safety. Safety, training and the availability of resources both human and material are the issues that need to be addressed urgently. When it comes to work safety, we have a big gap as a country compared with the rest of the world. We must invest in this. We cannot allow projects to be done without safety," Salini added.

"We also have to take into account the problem caused by the rise in the price of raw materials, a situation that is putting construction sites and companies in the sector at risk," he said. "Contracts must be drafted to take into account a price review, adopting rules that are already applied in Europe and internationally, to guarantee that projects get done safely and protect the supply chain as investment in infrastructure increases. There is no need to invent anything."

"Today, Webuild is working on 27 important infrastructure projects for the relaunch of the construction sector together with a supply chain of more than 7,000 companies which indicates what a big opportunity the PNNR represents for the relaunch of Italy and the south. However we need a coordinated approach, a new model of collaboration between the public and the private – as was used for the Genoa San Giorgio Bridge. The Genoa Model shows that when the interested parties work towards a single objective, the national system is able to build public works on time without wasting any financial resources," he concluded.

Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 115 years of engineering experience applied in 50 countries on five continents with 70,000 direct and indirect employees from more than 100 nationalities. Recognised for five years by Engineering News-Record (ENR) as the world leader in water infrastructure (such as dams, hydraulic tunnels, water and wastewater management, and water treatment and desalination plants), it ranks since 2018 among the top 10 in the environment sector and it is also leader in sustainable mobility (especially metro and rail lines, in addition to roads and bridges). A signatory of the United Nations Global Compact, the Group's expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways in Italy. Other projects include the new Genoa Bridge and the Gerald Desmond replacement bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2020, the Group's total order backlog reached €41.7 billion, with 89% of the backlog of construction orders involving projects that support the SDGs set by the



United Nations. Webuild, subject to direction and coordination by Salini Costruttori SpA, is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).

More information at www.webuildgroup.com



Contacts:

Media Relations
Gilles Castonguay
Tel. +39 342 682 6321
email: gr.castonguay@webuildgroup.com

Media Relations (Italy)
Carmen Cecchini
Tel. +39 346 3019009
email: c.cecchini@webuildgroup.com