

PRESS NOTE

PIETRO SALINI AT THE EY REFORM ITALY SUMMIT: PNRR AN UNREPEATABLE OPPORTUNITY TO GIVE A NEW LOOK TO ITALY AND A FUTURE TO YOUNG GENERATIONS

AN ACCELERATION OF PROCEDURES IS NEEDED TO GUARANTEE THE ACTUAL TAKE OFF OF INFRASTRUCTURAL PROJECTS IN THE ESTIMATED TIMES

Milan, September 21, 2021 - "Italy has a great opportunity to change pace. Much has been done with the resources of the PNRR and with the political will to make concrete infrastructure investment projects across the country. But in order to be able to carry out the works timely and on schedule it is necessary to solve the structural problems of the construction sector and to ensure that the Italian system as a whole, together with institutions, companies, banks, is then able to actually build the infrastructures thereby generating GDP and employment. It is necessary to intervene on the system of guarantees, on the possibility of carrying out price revisions in contracts as well as contractual anticipation, to enable companies to operate in a competitive manner, and in compliance with market rules".

This is what Webuild CEO Pietro Salini stated during his speech at the *"EY Riforma Italia" Summit. Now, Next and Beyond* ", organized by EY and the Luiss Business School featuring representatives of the institutional, economic, industrial and entrepreneurial world, for a careful reflection on the impact of the reforms envisaged by the Italian National Recovery and Resilience Plan on Italy's socio-economic system.

"It is a moment of epochal transition", added Salini. "To give Italy a new look it is necessary to leverage the industrial capacity of large Italian companies and a public-private cohesion to restart. Webuild is, in fact, investing and we have taken over companies in difficulty and saved thousands of jobs, hence supporting the entire supply chain of smaller companies because of our sense of social responsibility towards the industrial soul of this country, which boasts incredible levels of excellence. But we need the right tools to make these efforts effective. We need solutions now to subsequently be able to plan for the future".

Webuild is a leader in the infrastructure sector, active in over 50 countries, with a track record that includes the construction of over 13,600 km of railways and metros, approximately 80,300 km of roads and highways, 946 km of bridges and viaducts, and the excavation of over 2,300 kilometres of tunnels around the world. In Italy, it is currently involved in modernizing the country's transport system, including significant sections of the high-speed Naples / Bari and Verona / Padua railways, the Terzo Valico dei Giovi - Genoa junction, the Jonica State Road in Calabria, and new metro lines in Milan, Rome and Naples.

Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 115 years of engineering experience applied in 50 countries, on five continents, with 70,000 direct and indirect employees, from over 100 nationalities. Recognized for five years by Engineering News-Record (ENR) as the world leader in water infrastructure (such as dams, hydraulic tunnels, water and wastewater management, and water treatment and desalination plants), it ranks since 2018 among the top 10 in the environment sector. It also leads the sustainable mobility sector (especially metro and rail lines, in addition to roads and bridges). A signatory of the United Nations Global Compact, the Group's expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways, in Italy. Other projects include the new Genoa Bridge and the new Gerald Desmond Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station



in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2020, the Group's total order backlog reached €41.7 billion, with 89% of the backlog of construction orders involving projects supporting the SDGs set by the United Nations. Webuild, subject to direction and coordination by Salini Costruttori SpA, is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).



Contacts:

Media Relations

Gilles Castonguay

Tel. +39 342 682 6321

email: gr.castonguay@webuildgroup.com

Media Relations (Italy)

Carmen Cecchini

Tel. +39 346 3019009

email: c.cecchini@webuildgroup.com

Investor Relations

Amarilda Karaj

Tel +39 02 444 22476

email: a.karaj@webuildgroup.com