

PRESS RELEASE

WEBUILD WINS €940 MLN "DIRIYAH SQUARE PACKAGE 2"

MULTISTOREY MEGA CAR PARK CONTRACT IN RIYADH, SAUDI ARABIA

MILAN, January 17, 2022 – The Webuild Group has won a €940-million contract (VAT included) in Riyadh, Saudi Arabia to build a multistorey mega car park for 10,500 vehicles. The Diriyah Square – Package 2 Super-Basement Works includes a three-storey underground parking area whilst the total built up area is almost 1 million square metres. Commissioned by the Diriyah Gate Development Authority, it will create more than 9,000 jobs.

The mega car park is part of the Diriyah Gate Development, an ambitious urban development project in Ad Diriyah, the historic district in Riyadh and a UNESCO heritage site. It aims to combine socioeconomic development opportunities while respecting the district's cultural identity.

The Diriyah Gate Development will oversee the creation of a district along the Western Ring Road in northwestern Riyadh that will cover 7 square kilometres. The architecture and design of the district will take inspiration from the traditional Najdi style. It will include the development of a network of pedestrian streets, public squares, courtyards, souks and bazaars to recreate the authenticity of a Saudi village. The contract awarded to the Webuild Group through its subsidiary Salini Saudi Arabia is the core of the whole project. It includes civil and structural works, tunnels and other connections for the district's huge car park.

Webuild has been active in Saudi Arabia since 1966, when it began hydraulic works in Mecca, Jeddah and Riyadh. It has since built 50 health centres, some large, as well as projects of international renown in Riyadh such as the Al Faisaliah District Redevelopment Project and the Kingdom Centre, an iconic work that was awarded the Emporis Skyscraper Award 2002 as best skyscraper in the world for design. The Group's subsidiary Fisia Italimpianti also built the Shuaibah III Expansion II IWP desalination plant.

Webuild is currently working on Line 3, which at 42 kilometres is the longest of the lines that will make up the Riyadh metro system. It is also building the SANG Villas housing and urbanisation project in Riyadh, and the expansion of the King Faisal Air Academy and King Salman Air Base.

Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 115 years of engineering experience applied in 50 countries on five continents with 70,000 direct and indirect employees from more than 100 nationalities. Recognized for five years by Engineering News-Record (ENR) as the world leader in water infrastructure (such as dams, hydraulic tunnels, water and wastewater management, and water treatment and desalination plants), it ranks since 2018 among the top 10 in the environment sector and it is also leader in sustainable mobility (especially metro and rail lines, in addition to roads and bridges). A signatory of the United Nations Global Compact, the Group's expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways in Italy. Other projects include the new Genoa Bridge and the new Gerald Desmond Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In June 2021, new orders totalled €43.3 billion. Some 92% of the backlog for construction orders involves projects tied to the sustainable development goals of the United Nations (SDGs). Webuild, subject to direction and coordination by Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).



More information at www.webuildgroup.com



Media Relations (Italy) Carmen Cecchini Tel. +39 346 3019009

email: c.cecchini@webuildgroup.com

Media Relations (International) Gilles Castonguay Tel. +39 342 682 6321

email: gr.castonguay@webuildgroup.com

Investor Relations Amarilda Karaj Tel +39 02 444 22476

email: a.karaj@webuildgroup.com