

## PRESS RELEASE

### **SUCCESSFULLY PLACED NEW SUSTAINABILITY-LINKED BOND FOR €400 MILLION**

#### **AVERAGE CORPORATE DEBT MATURITY EXTENDED TO 3.7 YEARS WITH MORE THAN 85% AT FIXED RATE**

MILAN, January 19, 2022 - Webuild S.p.A. (“Webuild” or the “Company”) announces the conditions of the unsecured fixed-rate *senior sustainability-linked* notes (the “Notes”), whose net proceeds will be used for the repayment of part of the existing indebtedness and for general corporate purposes of the Company.

*“The success of the placement of Webuild's sustainability-linked bond confirms the significant appreciation on the part of the international and national financial communities for the strategy that Webuild has pursued in recent years. It also represents a show of confidence in Italy and its ability to achieve NRRP (PNRR) goals for infrastructure,”* said Massimo Ferrari, the Group’s General Manager.

*“The new bond issue for €400 million with a 2026 maturity comes after the Group’s extraordinary preliminary financial results for 2021, which saw a positive net financial position and a significant reduction in gross debt, notwithstanding the persistent uncertainties surrounding the global economy linked to the pandemic. This confirms that the right strategic decisions have been taken and recently implemented, including Progetto Italia (Project Italy) and a repositioning towards low-risk countries. We will continue to focus all our resources and energies on guaranteeing health and safety at workplace, the sustainability of infrastructure projects and the generation of cash for the benefit of all stakeholders. These conditions are fundamental in order to keep growing and help make the sector more stable along with the entire supply chain.”*

The aggregate nominal amount of the Notes is equal to €400 million. The Notes maturity date is July 28, 2026 and the Notes annual coupon is 3.875%.

The issue, the first for the Company in the “Sustainability-Linked” market, demonstrates Webuild’s commitment to integrate fully sustainability its business, including its financial strategy. The new issue is linked to the achievement of the reduction by 50% of carbon intensity emissions (Scope 1 & 2) by 2025, contributing to United Nations Sustainable Development Goal (“SDGs”) 9 (Industry, Innovation and Infrastructure) and 13 (Climate Action), in line with Webuild’s Sustainability-Linked Financing Framework.

The issue of the Notes enables the Company to optimise the structure of its corporate debt, extending the average maturity to 3.7 years with more than 90% of having an expiry date from 2024. It will increase to more than 85% the part of corporate debt that has a fixed rate.

The issue received orders for more than €900 million, more than 2.2 times oversubscribed, with demand from national and international investors, especially from the United Kingdom, Germany and France.

The Notes are offered to qualified investors only, with exclusion of the United States and other selected countries, and will be listed on the Global Exchange Market of Euronext Dublin.

The issue of the Notes is expected to occur on January 28, 2022.

BofA Securities Europe SA, Goldman Sachs International, Intesa Sanpaolo S.p.A. – Divisione IMI Corporate & Investment Banking, Natixis and UniCredit Bank AG act as Joint Lead Managers, and Banca Akros S.p.A. – Gruppo Banco BPM, Banco Bilbao Vizcaya Argentaria S.A. and BNP Paribas as Co-Managers.

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Solely for the purposes of each manufacturer's product approval process pursuant to the Directive 2014/65/EU of the European Parliament and of the Council on markets in financial instruments, as amended ("**MiFID II**"), the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in the MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**Distributor**") should take into consideration the manufacturers' target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

The offering of the Notes is not intended to be made to and should not be made to any retail investor in the European Economic Area ("**EEA**") or the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129. Consequently, no key information document required by Regulation (EU) 1286/2014 (the "**PRIIPs Regulation**") for offering or selling notes or otherwise making them available to retail investors in the EEA or the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA or the UK may be unlawful under the PRIIPs Regulation.

In connection with the offering of the Notes, each of the aforementioned banks and their respective affiliates, acting as investors for their own account, may subscribe the Notes and for such reason hold in their portfolios, purchase or sell such securities or any security of the Company or make any related investment. Each and every of the aforementioned banks do not intend to disclose the amount of such investments or transactions other than to the extent required by the applicable laws and regulations.

In connection with the Notes issue, the aforementioned banks are acting on behalf of the Company and no one else and will not be responsible to any other person for providing the protections afforded to their clients or for providing advice given in relation to the securities.

Neither Banca Akros S.p.A. – Gruppo Banco BPM, Banco Bilbao Vizcaya Argentaria S.A., BNP Paribas, BofA Securities Europe SA, Goldman Sachs International, Intesa Sanpaolo S.p.A. – Divisione IMI Corporate & Investment Banking, Natixis or UniCredit Bank AG, nor any of their affiliates or managers, executives, employees, advisors or agents, assume any responsibility whatsoever or make any representation or guarantee, express or implicit, for the correctness, accuracy and/or completeness of the information contained therein (or for the omission of information therein) or for any other information relating to the Company, provided in writing, orally or in the electronic form, and anyhow communicated or made available or for any loss in any way deriving from the use of this press release or its content or anyhow emerge relating to this press release or its content.

#### **Stabilisation**

In connection with the issue of the Notes, Intesa Sanpaolo S.p.A. (the “**Stabilising Manager**”) (or persons acting on behalf of the Stabilising Manager) may over allot Notes or effect transactions for a limited time with a view to supporting the market price of the Notes at a level higher than that which might otherwise prevail in the open market. However, stabilisation may not necessarily occur. Any stabilisation action, if commenced, may begin on or after the date on which adequate public disclosure of the terms of the offer of the Notes is made and, if begun, may cease at any time, and must be brought to an end no later than the earlier of 30 days after the issue date of the Notes and 60 days after the date of the allotment of the Notes. Any stabilisation action or over-allotment must be conducted by the Stabilising Manager (or any person acting on behalf of the Stabilising Manager) in accordance with all applicable laws and rules.

#### **Advertisement**

The prospectus relating to the Notes, when published, will be available at [www.webuildgroup.com](http://www.webuildgroup.com).

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*Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 115 years of engineering experience applied in 50 countries on five continents with 70,000 direct and indirect employees from more than 100 nationalities. Recognized for five years by Engineering News-Record (ENR) as the world leader in water infrastructure (such as dams, hydraulic tunnels, water and wastewater management, and water treatment and desalination plants), it ranks since 2018 among the top 10 in the environment sector and it is also leader in sustainable mobility (especially metro and rail lines, in addition to roads and bridges). A signatory of the United Nations Global Compact, the Group's expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways in Italy. Other projects include the new Genoa Bridge and the new Gerald Desmond Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In June 2021, new orders totalled €43.3 billion. Some 92% of the backlog for construction orders involves projects tied to the sustainable development goals of the United Nations (SDGs). Webuild, subject to direction and coordination by Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM)*

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[More information at www.webuildgroup.com](http://www.webuildgroup.com)



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