

## PRESS RELEASE

### **WEBUILD CELEBRATES COMMISSIONING OF THIRD TBM FOR SNOWY 2.0, LARGEST HYDROPOWER PROJECT IN AUSTRALIA**

#### **AUSTRALIA AT 13% OF CONSTRUCTION ORDER BACKLOG**

MILAN, March 29, 2022 – Webuild recently joined workers of the Future Generation joint-venture, partners and community members to celebrate the commissioning of Florence, the third and final tunnel-boring machine (TBM) for Snowy 2.0, Australia's largest hydropower project.

The TBM is set to start excavating an adit to the planned headrace tunnel at Tantangara, one of two reservoirs that will be part of the pumped storage scheme in the Snowy Mountains. The technologically advanced machine is 143 metres long with a cutterhead 11 metres in diameter. Designed to manage hazardous dust and poor ground conditions while tunnelling up to 450 metres underground, it will excavate 15.4 kilometres of the 17-kilometre headrace tunnel.

Snowy 2.0 will have 2,000 megawatts of pumping and generating capacity – enough to power 500,000 homes.

Australia's strategy to invest billions to develop its infrastructure has confirmed it as a core market for Webuild. In just four years, its contribution to total revenues has increased to 10% in 2021 from 3%. During the same period, it came to be responsible for 13% from 1% of the value of total construction orders in the Group's backlog, more than any other single market outside Italy.

The country's importance to Webuild was reinforced with the recent news of the Group and its consortium partners becoming the preferred bidders for the Inland Rail section. It would bring to four the number of projects for Webuild in the country, bringing their combined contribution to the construction order backlog to more than €6 billion.

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*Webuild, the new Group founded in 2020 by Salini Impregilo, is a major global player in the construction of large complex infrastructures for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving the Sustainable Development Goals - SDGs. The Group is the result of 115 years of applied engineering experience in 50 countries on five continents, with 80,000 direct and indirect employees representing over 100 nationalities. Having been acknowledged for five years by Engineering News - Record (ENR) as the world's top company for the implementation of infrastructure in the water sector (dams, hydraulic and wastewater projects, drinking water and desalination plants), since 2018, it has been included in the top ten within the environment sector and is also a leader in the sustainable mobility sector (in particular with regard to undergrounds and railways, as well as roads and bridges). A signatory to the United Nations Global Compact, the Group's expertise lies in projects such as the Milan M4, Grand Paris Express, Copenhagen Cityringen, Sydney Metro Northwest in Australia, Red Line North Underground in Doha, Line 3 Metro in Riyadh; high-speed railway lines in Italy; the new Genoa Bridge in Italy and the new Gerald Desmond Bridge in Long Beach, California; the expansion of the Panama Canal; the Snowy 2. 0 hydroelectric plant in Australia; the Rogun Dam in Tajikistan; the Anacostia River Tunnel and the Northeast Boundary Tunnel in Washington, D.C.; the Al Bayt Stadium, which shall host the 2022 World Cup in Qatar. At the end of December 2021, it had a total order backlog amounting to €45.4 billion, with 92% of the construction backlog relating to projects linked to the advancement of the United Nations Sustainable Development Goals (SDGs). Webuild, under the management and coordination of Salini Costruttori S.p.A., is based in Italy and listed on the Milan Stock Exchange (Italian Stock Exchange: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).*

[Further information is available on www.webuildgroup.com](http://www.webuildgroup.com)





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