

PRESS RELEASE

FINANCIAL CLOSURE REACHED ON SOTRA CONNECTION PPP PROJECT EXCEEDING €1 BLN TO BUILD ROAD NETWORK IN NORWAY

PROJECT WON BY WEBUILD WITH PARTNERS MACQUARIE, SK ECOPLANT

WEBUILD EXPANDS IN CORE MARKET WITH FOCUS ON SUSTAINABLE INFRASTRUCTURE INVESTMENTS

MILAN, March 16, 2022 – Webuild, part of Sotra Link AS, has reached financial closure on the Sotra Connection PPP Project, which includes the financing, design, construction and multi-year maintenance of a network of roads, tunnels and bridges in western Norway. Located in the Vestland county, the public-private partnership (PPP) contract, with a combined total value of NOK 19.8 billion (€2.0 billion), more than €1 billion of which for design and construction, will improve mobility between Bergen and the island of Sotra on the west coast. It is the largest transport contract in Norwegian history to date.

The design and construction of the project will be done by an international consortium of builders including Webuild with a 35% stake, Spain's FCC Construcción with 35% and South Korea's SK ecoplant with 30%. The entire contract is being led by Sotra Link AS, with Webuild holding a 10% stake, Macquarie Capital with 70% and SK ecoplant at 20%. Sotra Link AS will operate and maintain the network for 25 years after it opens to traffic in 2027. The Client is Norwegian Public Roads Administration (NPRA).

The network to be built will include more than 9 kilometres of highway and a suspension bridge. The bridge will be 30 metres wide and 900 metres long including access ramps, and towers 144 metres high, equivalent to an approximately 50-storey skyscraper. There will also be a total of 12.5 kilometres of primary and secondary tunnels, as well as road and pedestrian underpasses, tunnel portals, smaller bridges and viaducts, and pedestrian and bicycle paths.

The project has a strong emphasis on sustainability, as required by the criteria set under the Climate Budget at the stage of the tender process. The solutions proposed by Sotra Link AS will reduce by a quarter the CO2 emissions foreseen during the production and supply of materials, and the construction of the network.

The project is part of Webuild's strategy to expand in markets considered to be low risk and where large investments are being made in infrastructure, especially Europe. In Norway, the Group is working on a project to upgrade a 13.6-kilometre section of a rail line between the towns of Nykirke and Barkåker in the Vestfold region to the south of Oslo, where last Friday, 4 March 2022, Webuild (Sapinor) celebrated with the client Bane Nor and with the local authorities the completion of the tunnelling works.

As a leader in the infrastructure sector, Webuild has a track record that includes the construction of more than 80,200 kilometres of roads and highways, the excavation of more than 2,300 kilometres of tunnels and the construction of bridges and viaducts for a combined length of 946 kilometres. Iconic works include the Genova-San Giorgio Bridge in Genoa, Italy; the bridge and viaduct for Sydney Metro Northwest in Australia; the third bridge over the Bosphorus in Turkey; and the Gerald Desmond replacement bridge at the Port of Long Beach, California.

Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 115 years of engineering experience applied in 50 countries on five continents with 70,000 direct and indirect employees from more than 100 nationalities. Recognized for five years by Engineering News-Record (ENR) as the world leader in water infrastructure (such as dams, hydraulic tunnels, water and wastewater management, and water treatment and desalination plants), it ranks since 2018 among the top 10 in the environment sector and it is also leader in sustainable mobility (especially metro and rail lines, in addition to roads and bridges). A signatory of the United Nations Global Compact, the Group's expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways in Italy. Other projects include the new Genoa Bridge and the new Gerald Desmond Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In June 2021, new orders totalled €43.3 billion. Some 92% of the backlog for construction orders involves projects tied to the sustainable development goals of the United Nations (SDGs). Webuild, subject to direction and coordination by Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM)

[More information at www.webuildgroup.com](http://www.webuildgroup.com)



Contacts:

Media Relations

Gilles Castonguay

Tel. +39 342 682 6321

email: gr.castonguay@webuildgroup.com

Investor Relations

Amarilda Karaj

Tel +39 02 444 22476

email: a.karaj@webuildgroup.com