

Webuild/Lane New Contract

Contract value

● Florida

Tyndall Air Force Base, Florida

\$ **357** mln
(€ 340 mln)



WEBUILD: U.S. SUBSIDIARY LANE WINS \$357 MLN (€340 MLN) FLORIDA CONTRACT

GROUP'S NORTH AMERICA ORDER BOOK RISES TO €3.1 BLN IN NORTH AMERICA, A MARKET WITH GREAT POTENTIAL

- *U.S. Army Corps of Engineers hire Lane to upgrade Tyndall Air Force Base in Panama City, Florida*
- *Work to increase base's resistance to heavy storms*
- *Group continues to expand in U.S. market, where large infrastructure investments are planned*



photo courtesy by www.tyndall.af.mil

MILAN, May 5, 2022 – Engineering and resilience. Those are the two key words behind the \$357-million (€340 million) contract won by Lane, the U.S. subsidiary of the Webuild Group, to help upgrade the Tyndall Air Force Base (AFB) in Panama City, Florida.

The Tyndall AFB is being redeveloped after it was severely damaged by Hurricane Michael in 2018. Lane will be part of the effort to make the base more resist to heavy storms.

This latest contract brings to €3.1 billion the combined value of Webuild's order book in North America, a core market that generated 21% of the Group's revenues in 2021. It is a market where the Group aims to expand, especially in the United States where large infrastructure investments are planned. The contract also reflects the importance of Florida as a market for Lane and Webuild.

Commissioned by the U.S. Army Corps of Engineers (USACE), the package, known as the Two-Phase Design and Construction Site Development and Utilities Phase I and II, is 100% owned by Lane, and consists of roadways, fencing, lighting, parking, water, wastewater, electrical, storm water, communications, fire

protection infrastructure and other related works. Lane is expected to start work in the summer of 2022 and conclude mid-year 2026.

Lane has a long history of building infrastructure in the country, where it is present in more than 20 states, specialising in sustainable mobility (highways, bridges, tunnels, airports). It has worked on a number of U.S. military bases, including Naval Air Station Oceana in Virginia Beach, Virginia, and Eglin Air Force Base in Florida. Among the projects ongoing in US, it worth noting the Unionport Bridge in New York.

Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility (rail, metro, bridges, roads, ports), clean hydro energy (hydropower dams), clean water (treatment and desalination plants, wastewater management, irrigation), green buildings (civil and industrial buildings, airports, stadiums, hospitals), supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 116 years of engineering experience applied in 50 countries with 80,000 direct and indirect employees from more than 100 nationalities. The Group's expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways in Italy. Other projects include the new Genoa Bridge and the new Gerald Desmond Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. At the end of December 2021, it had a total order backlog amounting to €45.4 billion, with 92% of the construction backlog relating to projects linked to the advancement of SDGs. Webuild, subject to direction and coordination by Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).

[More information at www.webuildgroup.com](http://www.webuildgroup.com)



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