

STATEMENT

WEBUILD CEO PIETRO SALINI: "FUNDAMENTAL FOR ITALY NOT TO STOP THE PNRR AND TO RESPECT ITS DEADLINES, FOR THE COUNTRY'S RECOVERY AND FOR THE ENTIRE SUPPLY CHAIN.

NEW INFRASTRUCTURE PROJECTS MUST KICK OFF IMMEDIATELY AS WELL AS A NATIONAL PLAN FOR THE MAINTENANCE OF EXISTING WORKS."

Milan, Sept. 19, 2022 – "All parties involved, companies as well as the Public Administration, must continue to focus on the PNRR. We are in a complex situation from an international economic point of view. However, we have a plan, the PNRR, that makes resources available for investing in infrastructure to somewhat cover a gap which has lasted for decades in Italy. The PNRR is our opportunity. And whatever political path we take, its framework and deadlines must be respected" commented Pietro Salini, Webuild CEO, at the General Assembly of Assimpredil ANCE.

"PNRR resources are critical for Italy. We cannot risk transfers being suspended or even stopped," Salini added. "We must achieve all the goals and targets set for Dec. 31, 2022, and then for 2023 which guarantee those reforms that Italy has been awaiting for years." Webuild continues its commitment to implement projects financed by the PNRR, both in the construction sites already under construction, including the high-speed Milan-Genoa, Verona-Padua lines, and some lots of the Naples-Bari line as well as in submitted tenders, amounting to about 3 billion euros in recent months. "We need to get the investments that are already funded off the ground. It is imperative. And we also need a national plan to maintain the existing works. Renegotiating the PNRR would mean reviewing an international agreement negotiated with several counterparts. It is out of the question at this moment in time" Salini added. "A watchtower is required to check that new projects start immediately and proceed unabated."

Salini added that he feels confident with regard to the expected trend for infrastructural investment in Italy. "Over the next decade, Italian infrastructure spending is expected to grow at an average annual rate of 1.7 percent: a rate higher than the 1.5 percent average expected for the eurozone and pre-pandemic forecasts. It is a clear change of pace from the past, which can have positive spillover effects in various sectors of the Italian economy and on employment."

Speaking on the topic of high prices, Salini concluded by saying, "As with all manufacturing sectors, the last two years have been difficult from a cost perspective. The Italian government has allocated funds for offsetting major works, but they must be carried out. Discussions on theoretical models must be replaced by reality, current prices for companies, introducing structural pricing revision tools in both new and existing contracts, as, moreover, is already happening in the rest of the world."

Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility (rail, metro, bridges, roads, ports), clean hydro energy (hydropower dams), clean water (treatment and desalination plants, wastewater management, irrigation), green buildings (civil and industrial buildings, airports, stadiums, hospitals), supporting clients in achieving sustainable development goals (SDGs). The Group ranks first in the world for the construction of infrastructure in the water sector. Since 2018, it is also among the top 10 companies by revenue generated from environmental services. The Group is the expression of 116 years of engineering experience applied in 50 countries with 80,000 direct and indirect employees from more than



100 nationalities. The Group's expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways in Italy. Other projects include the new Genoa Bridge and the new Gerald Desmond Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. At June 30, 2022, the Group had a total order backlog amounting to more than €47 billion, with 90% of the construction backlog relating to projects linked to SDGs. Webuild, subject to direction and coordination by Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).

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