

## PRESS RELEASE

### **WEBUILD AND MURRAY & ROBERTS AGREE NOT TO PURSUE CLOUGH ACQUISITION IN AUSTRALIA**

Milan, 5 December 2022 - On 8 November 2022, Webuild announced the entry into a conditional sale and purchase agreement ("SPA") with Murray & Roberts relating to the acquisition by Webuild of the entire share capital of the **Australian** company **Clough Limited** ("Clough").

Webuild now announces that the parties have jointly determined and agreed that there is no reasonable prospect of that acquisition proceeding through to a successful completion.

The parties have therefore unconditionally agreed to terminate the SPA with immediate effect.

Webuild will continue to look for opportunities for growth, including in the Australian market, in accordance with its previously announced strategies.

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*Webuild, the new Group born in 2020 from Salini Impregilo, is a major global player in the construction of large complex infrastructures for sustainable mobility (railways, undergrounds, bridges, roads, ports), hydroelectric power (dams for energy purposes, hydroelectric plants), water (purification plants, desalination plants, wastewater management, dams for drinking water and irrigation purposes), green buildings (civil and industrial buildings, airports, stadiums and hospitals), supporting customers in achieving the Sustainable Development Goals - SDGs defined by the United Nations. Acknowledged as the world's leading company for infrastructure construction in the water sector, since 2018 it has also been included in the Top 10 international manufacturers active in sectors related to environmental activities. The Group is the result of 116 years of applied engineering experience in 50 countries, with 80,000 direct and indirect employees of over 100 different nationalities. Iconic projects completed or underway include Line 4 of the Milan Metro, a section of Line 16 of the Grand Paris Express, the Cityringen in Copenhagen, the Sydney Metro Northwest skytrain in Australia, the Red Line North Underground in Doha, Line 3 of the Riyadh Metro; new high-speed rail lines in Italy; the new Genoa San Giorgio Bridge in Italy and the Long Beach International Gateway Bridge in Long Beach, California; the Panama Canal expansion project; the Snowy 2.0 hydroelectric plant in Australia; the Rogun Dam in Tajikistan; the Anacostia River Tunnel and the Northeast Boundary Tunnel in Washington, D.C.; the Al Bayt Stadium, which will host the 2022 World Cup in Qatar. As at 30 June 2022, the Group had a total order backlog of €47 billion, with 90% of the construction backlog connected to projects linked with the advancement of SDG targets. Webuild, subject to management and coordination by Salini Costruttori S.p.A., is based in Italy and listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).*

[Further information on www.webuildgroup.com](http://www.webuildgroup.com)



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