

STATEMENT BY WEBUILD CEO PIETRO SALINI

ACQUISITION OF CLOUGH ASSETS IN AUSTRALIA

“GREAT TEAM WORK TO CREATE ONE OF THE BIGGEST INFRASTRUCTURE CONSTRUCTION COMPANIES IN AUSTRALIA”

MILAN, February 3, 2023 – “Today’s operation is a historic one for Webuild. It is the latest effort on the part of the Group to expand in low-risk markets according to a de-risking strategy adopted in recent years. With the acquisition of Clough, we will become one of the biggest players in the sector, even in segments like energy, plants and defence infrastructure in a market that is growing at a fast pace.

“By combining the expertise of Clough’s and Webuild’s people, we will be able to guarantee the completion of projects of the highest quality for clients and communities. From the beginning of this operation, we have been able to create a strong team spirit. I want to thank all the parties involved for having worked in such a tireless and collaborative way in order to reach an extraordinary result within a short period of time despite the complexities of a number of projects, the time differences and the great distances. Thanks to the constructive and collaborative efforts made by the people at Webuild, Deloitte and Clough, as well as by the clients, unions and all the other partners involved in these projects, we were able to guarantee the continuity of some of the most strategic projects of the country.

“It took a big effort for an Italian company to reach a combined backlog of more than €12 billion and some 3,000 employees in Australia. But we consider this to be just the beginning of a great collaboration with all the players in a country where we aim to grow together.”

Webuild, the new Group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility (rail, metro, bridges, roads, ports), hydropower (dams, power plants), water (treatment and desalination plants, wastewater management, irrigation dams) and green buildings (civil and industrial buildings, airports, stadiums, hospitals). It supports clients in achieving the Sustainable Development Goals (SDGs) established by the United Nations. The Group ranks first in the world for the construction of infrastructure in the water sector. Since 2018, it is also among the top 10 companies by revenue generated from environmental services. Webuild is the expression of 116 years of engineering experience applied in 50 countries with 80,000 direct and indirect employees from more than 100 nationalities. Iconic projects, completed or under construction, include the M4 metro line in Milan, a section of Line 16 of the Grand Paris Express, Cityringen in Copenhagen, the viaduct and bridge for Sydney Metro Northwest in Australia, Red Line North Underground in Doha, Line 3 of Riyadh Metro and high-speed railways in Italy. Others include the Genova San Giorgio Bridge in Italy, the Long Beach International Gateway Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric scheme in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary hydraulic tunnels in Washington, D.C., and the Al Bayt 2022 World Cup stadium in Qatar. At June 30, 2022, the Group had a total order backlog amounting to more than €47 billion, with 90% of the construction backlog relating to projects linked to SDGs. Webuild, subject to direction and coordination by Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).

[More information at www.webuildgroup.com](http://www.webuildgroup.com)





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