

## STATEMENT

**WEBUILD GENERAL MANAGER MASSIMO FERRARI:**

**SUPERVISORY BODIES NOW LESS SEVERE, RATE INCREASES LIKELY TO END SOON**

**EUROPEAN BANKS MORE SOLID THAN A FEW YEARS AGO**

**WEBUILD: MINIMUM IMPACT FROM RISE IN RATES**

MILAN, March 23, 2023 - "The statements made by central bankers during these days have been less severe, even if the Bundesbank Governor rightly said that monetary policy must keep stubbornly fighting inflation. I have the impression that the central banks are succeeding, because the European yield curve is practically flat, while in the U.S. it is negative. This seems to say that the rise in rates has almost come to an end".

This is the statement given by Webuild General Manager Corporate and Finance Massimo Ferrari during an interview on "Focus Economia" of Radio 24, an Italian radio station. With regard to the tensions in the credit markets in recent months, he highlighted how these were linked to the fact that "monetary authorities do not just intervene through manoeuvres that determine the quantity of money they make available in the system, but also through their supervision of banks, which has been particularly restrictive".

"European institutions are more solid compared to a few years ago. This is due to a decrease in non-performing loans and the liquidity that remains abundantly available. But still, the financial crises in Europe and in the United States are a cause of some concern," he said.

As for Webuild, Ferrari assured that, as of today, the rise in rates "has not impacted our financial situation much because 86% of our debt is at fixed interest rates. As for liquidity, we do not have any problems whatsoever".

Ferrari also spoke of the management of the water crisis in Italy, saying that "Webuild has a solid expertise in the water sector. Through its subsidiary Fisia Italmimpianti, it has built many desalination plants worldwide, especially in the Middle East. The Webuild Group makes itself available to the Italian government to deal with this issue, with the same collaborative spirit that it brought to the Genoa San Giorgio Bridge".

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*Webuild is a global leader in the design and construction of large, complex projects in the sectors of sustainable mobility (rail, metro, bridges, roads, ports), hydropower (dams, power plants), water (treatment and desalination plants, wastewater management, irrigation dams) and green buildings (civil and industrial buildings, airports, stadiums, hospitals). It supports clients in achieving the Sustainable Development Goals (SDGs) established by the United Nations. The recognised leader in infrastructure for the water sector, it operates in 50 countries, generating 70 percent of its revenues from international markets. It has 83,000 direct and indirect employees from 100 nationalities, and a supply chain of more than 17,500 businesses. In its 117 years of applied engineering on more than 3,200 projects, the Group has built 14,118 kilometres of rail and metro lines, 82,509 kilometres of roads and highways, 1,018 kilometres of bridges and viaducts, 3,396 kilometres of tunnels, and 313 dams and hydropower plants. Projects include the Genoa San Giorgio Bridge, the second Panama Canal, the Lake Mead Third Intake hydraulic project near Las Vegas in the United States, the Airport Line in Perth, Australia and the Stavros Niarchos Foundation Cultural Center in Athens. Projects under construction include the Brenner Base Tunnel, Line 4 of the Milan metro system, the Terzo Valico dei Giovi-Nodo di Genova in Italy, and the North East Link of Melbourne in Australia. In 2022, the Group had revenues of €8.2 billion, total orders worth more than €53 billion, and projects that will help reduce annual CO2 emissions by 25 million tonnes. Webuild, subject to the direction and coordination of Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (WBD; WBD.MI; WBD:IM). Since 2021, it is member of the MIB ESG, the index of Italian companies with the best ESG practices.*



[More information at www.webuildgroup.com](http://www.webuildgroup.com)



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