

PRESS RELEASE

**LANE (WEBUILD) JV NAMED PREFERRED TEAM TO
UPGRADE TAMPA'S WESTSHORE INTERCHANGE IN \$1 BLN (€943 MLN) PROJECT IN FLORIDA, U.S.A.**

**LANE RECORDS €809 MLN IN NEW ORDERS, ACQUIRED OR TO BE FINALISED SO FAR THIS YEAR
LANE'S ORDER BACKLOG REACHES MORE THAN €3 BLN**



Photo courtesy by Florida Department of Transportation

MILAN, April 18, 2023 – Lane, the U.S. subsidiary of the Webuild Group, and its joint-venture partner have been named preferred team in exclusivity for a project to modernise the Westshore Interchange (I-275/SR 60) in Tampa, Florida, a multi-year effort whose combined value is to total \$1 billion (€943 million). The joint-venture, in which Lane has a 50% stake, has already signed a \$10-million (€9.4 million) contract with the Florida Department of Transportation for the planning phase of the project. Lane and its partner, Superior Construction, will develop a multi-year programme to rebuild one of the city's busiest interchanges, improving safety and increasing capacity to ease traffic flow. The planning phase is to be completed by November 2023, with construction – to be awarded as a separate contract – set to begin by spring 2024.

The contract brings to €809 million the value of orders that Lane has acquired or is finalising since the beginning of 2023, including one to increase the capacity and improve the safety at an interchange at Interstate 4 (I-4) and Sand Lake Road (State Road 482) in Orange County, Florida. Lane's order backlog as a result has reached more than €3 billion.

Tampa's Westshore Interchange is the point where the I-275, SR 60 and Veterans Expressway converge. The project will increase capacity along the east end of the Howard Frankland Bridge to Lois Avenue and north of State Road 60 extending to State Road 589 (Veterans Expressway). It will include general use and tolled express lanes, as well as direct ramps to the Tampa International Airport. The aim is to improve the safety and ease the flow of traffic for more than 400,000 daily vehicles that are anticipated by 2045.

The Westshore district is the largest central business district in the state of Florida, with some 4,000 businesses, two shopping centres, 40 hotels and about 250 restaurants. It is also a few miles from downtown



Tampa and the Raymond James Stadium. The district's central location, its growing residential population and increased traffic to and from the airport have highlighted the urgency of the strategic project.

Webuild's Lane has a significant presence in Florida. In Tampa, it is widening a busy downtown section of I-275. In the greater Orlando area in Osceola County, it is nearing the completion of the Poinciana Parkway. Elsewhere in Orlando, Lane is working on a beltway at the intersection of I-4, SR 417, and the nearly completed Wekiva Parkway (SR 429).

Webuild, the new Group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility (rail, metro, bridges, roads, ports), hydropower (dams, power plants), water (treatment and desalination plants, wastewater management, irrigation dams) and green buildings (civil and industrial buildings, airports, stadiums, hospitals). It supports clients in achieving the Sustainable Development Goals (SDGs) established by the United Nations. The Group ranks first in the world for the construction of infrastructure in the water sector. Since 2018, it is also among the top 10 companies by revenue generated from environmental services. Webuild is the expression of 116 years of engineering experience applied in 50 countries with 80,000 direct and indirect employees from more than 100 nationalities. Iconic projects, completed or under construction, include the M4 metro line in Milan, a section of Line 16 of the Grand Paris Express, Cityringen in Copenhagen, the viaduct and bridge for Sydney Metro Northwest in Australia, Red Line North Underground in Doha, Line 3 of Riyadh Metro and high-speed railways in Italy. Others include the Genova San Giorgio Bridge in Italy, the Long Beach International Gateway Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric scheme in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary hydraulic tunnels in Washington, D.C., and the Al Bayt 2022 World Cup stadium in Qatar. At June 30, 2022, the Group had a total order backlog amounting to more than €47 billion, with 90% of the construction backlog relating to projects linked to SDGs. Webuild, subject to direction and coordination by Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).

[More information at www.webuildgroup.com](http://www.webuildgroup.com)



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