

PRESS RELEASE

CLOUGH (WEBUILD GROUP) AND SAIPEM JV IN €2.56 BLN (\$2.8 BLN) CONTRACT FOR CONSTRUCTION OF PERDAMAN UREA PROJECT IN WESTERN AUSTRALIA

WITH CLOUGH, WEBUILD ENTERS NEW SECTOR WITH CONSTRUCTION OF ONE OF WORLD'S LARGEST UREA PLANTS

- *Contractual conditions reached to start project*
- *Clough has 50 percent stake in joint-venture with Saipem*
- *Australia is Webuild's second biggest with a €12 billion order backlog*

MILAN, April 21, 2023 – Clough, the Australian subsidiary of the Webuild Group, and its joint-venture partner Saipem have reached financial closure and other contractual conditions needed to start work on the Ceres urea plant in Western Australia – a €2.56-billion (\$2.8 billion) contract from Perdaman Chemicals and Fertilisers. With Clough's technical expertise, Webuild enters the sector of urea production, which is important to support agriculture and food security. It comes after the agreement with Perdaman was announced in May 2022. Work is to begin shortly.

The plant will be the largest in Australian and one of the largest in the world, installing the most sustainable production processes. Clough will own 50 percent of the joint-venture and the other 50 percent by Saipem, which has a strong track record in the production of urea.

"Thanks to this contract, Webuild enters a new and promising market segment – urea production – at a time when global demand is growing," said Webuild Chief Executive Pietro Salini. "We are especially proud to have reached this point, which confirms what was announced in the Roadmap to 2025. This contract brings valuable expertise to our Group thanks to the know-how brought by Clough. It also confirms the strategic value of this recent acquisition."

The contract entails the Engineering, Procurement, Construction, Pre-commissioning, and Commissioning of the plant, which will create an average of 2,000 jobs during the construction phase. Located on the Burrup Peninsula, approximately 20 kilometres north of Karratha on the coastline of Western Australia, the plant will have a production capacity of more than 2 million metric tons of urea per year.

The plant will produce fertiliser from urea by transforming natural gas into ammonia and then into urea. The joint-venture will install the new avantgarde SynCOR Ammonia™ technology from Topsoe, making the largest ammonia plant in the world on a single synthesis reactor, while the production process of urea will use Snamprogetti™ proprietary technology. The plant will also have a control system to ensure that the urea produced will be of the highest quality.

The Ceres plant will be avantgarde in terms of energy efficiency and emission reduction. It has been designed to reduce to a minimum industrial emissions as well as the carbon footprint of the production of fertiliser. Perdaman and the joint-venture have committed to making the plant net carbon zero by 2050. Best practice in terms of CO2 emissions reduction will be applied, confirming a commitment to mitigate climate change.

Webuild is expanding in Australia, the second biggest market for the Group after Italy, responsible for €12 billion worth of order backlog including best offers and Clough's backlog. Projects include the construction of



part of the Sydney Metro-Western Sydney Airport rail line that will connect the city to the new airport, and the North East Link, the missing section of Melbourne's beltway.

Webuild is a global leader in the design and construction of large, complex projects in the sectors of sustainable mobility (rail, metro, bridges, roads, ports), hydropower (dams, power plants), water (treatment and desalination plants, wastewater management, irrigation dams) and green buildings (civil and industrial buildings, airports, stadiums, hospitals). It supports clients in achieving the Sustainable Development Goals (SDGs) established by the United Nations. The recognised leader in infrastructure for the water sector, it operates in 50 countries, generating 70 percent of its revenues from international markets. It has 83,000 direct and indirect employees from 100 nationalities, and a supply chain of more than 17,500 businesses. In its 117 years of applied engineering on more than 3,200 projects, the Group has built 14,118 kilometres of rail and metro lines, 82,509 kilometres of roads and highways, 1,018 kilometres of bridges and viaducts, 3,396 kilometres of tunnels, and 313 dams and hydropower plants. Projects include the Genoa San Giorgio Bridge, the second Panama Canal, the Lake Mead Third Intake hydraulic project near Las Vegas in the United States, the Airport Line in Perth, Australia and the Stavros Niarchos Foundation Cultural Center in Athens. Projects under construction include the Brenner Base Tunnel, Line 4 of the Milan metro system, the Terzo Valico dei Giovi-Nodo di Genova in Italy, and the North East Link of Melbourne in Australia. In 2022, the Group had revenues of €8.2 billion, total orders worth more than €53 billion, and projects that will help reduce annual CO2 emissions by 25 million tonnes. Webuild, subject to the direction and coordination of Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (WBD; WBD:MI; WBD:IM). Since 2021, it is member of the MIB ESG, the index of Italian companies with the best ESG practices.

[More information at www.webuildgroup.com](http://www.webuildgroup.com)



Contacts:

Media Relations

Francesca Romana Chiarano

Tel. +39 338 247 4827

email: f.chiarano@webuildgroup.com

Investor Relations

Amarilda Karaj

Tel +39 02 444 22476

email: a.karaj@webuildgroup.com

International Media Relations

Gilles Castonguay

Tel. +39 342 682 6321

email: gr.castonguay@webuildgroup.com