

STATEMENT

WEBUILD CEO PIETRO SALINI:

"GENOA'S NEW BREAKWATER IS A CHALLENGE FOR AN ENTIRE COUNTRY THAT LOOKS TO THE FUTURE"

"ITALY CAN COMPETE IN THE WORLD ONLY IF STRATEGIC INFRASTRUCTURE IS DONE WITH A COMMITMENT FROM EVERYONE"

GENOA, May 4, 2023 – "Genoa's new breakwater is the dream of a country that thinks of the future, of our children, of how to be competitive in the world, and of how to build quickly the infrastructure that is needed. It is obvious that we face a big challenge due to the conditions and technical difficulties, and we would want to be in the same country of the 1950s and 1960s when there was a will to rebuild. This project is not a challenge for Webuild or the Government but for the entire country that must have infrastructure that is innovative and strategic."

Webuild Chief Executive Pietro Salini spoke at the ceremony marking the start of work on the new Genoa breakwater, the largest project ever to be conducted to improve an Italian port. The breakwater, whose construction will employ approximately 1,000 people, directly and indirectly, was commissioned by the Western Ligurian Sea Port Authority. It will be built by the PERGENOVA BREAKWATER, a consortium led by Webuild in collaboration with Fincantieri Infrastructure Opere Marittime, Fincosit and Sidra.

"In the course of a single generation, extraordinary changes can be made," added Salini. "Let's not forget that there are extraordinary cities such as Doha in Qatar that – 30 years ago – had a much simpler structure. Today, thanks to infrastructure, they have become avantgarde cities from the point of view of city planning. When this port was born, ships were 100 metres long. Today they are 400 metres long. This shows that, if we want a competitive country, we must be ready to build the necessary infrastructure within the designated timeframe. Our country has grown little in the last 20 years compared with other European countries. There are many reasons. And we often mistakenly say that it was because we were unable to build public works that were necessary. But we have extraordinary abilities that have given the world innovation and ideas. At the same time, with Fincantieri and Fincosit, we will put all of our effort and expertise into building the new breakwater by 2026. We will look to replicate the miracle of building the new Genoa San Giorgio Bridge in record time. How were we able to do it? We gave everything we had. And we did it with the country, the city, and the region because everyone wanted to contribute in their way to completing the project that was necessary for the city."

"Improving the access for ships to the port of Genoa will consolidate the strategic role of the city's port system in the Rhine-Alpine Corridor of the TEN-T network, which goes from Genoa all the way to Rotterdam. The Terzo Valico dei Giovi-Genova Juncture project, which is being built by Webuild, is also a part of it," said Salini. "This project is unique in the world for its engineering complexity and innovation, and for the fact that it will be done offshore in the open sea without interrupting the port's activities."



Webuild is a global leader in the design and construction of large, complex projects in the sectors of sustainable mobility (rail, metro, bridges, roads, ports), hydropower (dams, power plants), water (treatment and desalination plants, wastewater management, irrigation dams) and green buildings (civil and industrial buildings, airports, stadiums, hospitals). It supports clients in achieving the Sustainable Development Goals (SDGs) established by the United Nations. The recognised leader in infrastructure for the water sector, it operates in 50 countries, generating 70 percent of its revenues from international markets. It has 83,000 direct and indirect employees from 100 nationalities, and a supply chain of more than 17,500 businesses. In its 117 years of applied engineering on more than 3,200 projects, the Group has built 14,118 kilometres of rail and metro lines, 82,509 kilometres of roads and highways, 1,018 kilometres of bridges and viaducts, 3,396 kilometres of tunnels, and 313 dams and hydropower plants. Projects include the Genoa San Giorgio Bridge, the second Panama Canal, the Lake Mead Third Intake hydraulic project near Las Vegas in the United States, the Airport Line in Perth, Australia and the Stavros Niarchos Foundation Cultural Center in Athens. Projects under construction include the Brenner Base Tunnel, Line 4 of the Milan metro system, the Terzo Valico dei Giovi-Nodo di Genova in Italy, and the North East Link of Melbourne in Australia. In 2022, the Group had revenues of €8.2 billion, total orders worth more than €53 billion, and projects that will help reduce annual CO2 emissions by 25 million tonnes. Webuild, subject to the direction and coordination of Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (WBD; WBD.MI; WBD:IM). Since 2021, it is member of the MIB ESG, the index of Italian companies with the best ESG practices.

More information at www.webuildgroup.com











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