

PRESS RELEASE

FISIA ITALIMPIANTI (WEBUILD GROUP) IN TWO WATER TREATMENT PLANT CONTRACTS IN SAUDI ARABIA VALUED AT COMBINED €408 MLN (\$439 MLN)

- Subsidiary Fisia Italimpianti is a global leader in water treatment and desalination plants
- Contract to build and manage ZULUF water treatment plant
- Construction of plant to create about 1,500 direct and indirect jobs

MILAN, May 5, 2023 – Fisia Italimpianti, a subsidiary of the Webuild Group and a global leader in water treatment and desalination plants, has won two contracts worth a combined value of €408 million (\$439 million) for the construction and management of a water treatment plant for the ZULUF onshore oil facilities in Saudi Arabia. The contracts mark Fisia Italimpianti's entry into the oil and gas industry and its return to the operation and maintenance segment of the water sector. The project strengthens Webuild's position in the water sector, where it aims to grow as part of its recently announced 2023-2025 roadmap.

The first contract – in the form of an Engineering, Procurement and Construction (EPC) contract – worth \$327 million and 100 percent owned by Fisia Italimpianti – includes the construction of a plant for the ZULUF Central Processing Facilities that is required for the onshore structures. The construction is part of the Arab Heavy (AH) Crude Oil Increment of the ZULUF field development programme by oil giant Aramco. Located in eastern Saudi Arabia approximately 6 kilometres west of the airport in Tanajib, it will be built for a consortium comprised of Almar Water Solutions and Aljomaih Energy and Water Co Ltd. on behalf of Aramco.

Fisia Italimpianti will build the plant that will treat, degas and filter water for iron and suspended solids at a maximum production capacity of 185,000 cubic metres per day. The plant will reinject the water in the oil wells to facilitate the production of Arab Heavy crude oil by maintaining pressure in the wells. The project is expected to take three years to complete and create approximately 1,500 direct and indirect jobs.

The second contract worth \$112 million - in which Fisia Italimpianti owns a 20 percent share in a jointventure with Almar Water Solutions, Aljomaih Energy and Water Co Ltd and Aquatech International – involves the operation and maintenance of the completed plant for 25 years.

Fisia Italimpianti has had a long presence in the Middle East, where it has built desalination and water treatment plants in the United Arab Emirates, Qatar, Kuwait and Bahrain. Across the globe, its plants provide potable water for more than 20 million people.

Webuild is a global leader in the design and construction of large, complex projects in the sectors of sustainable mobility (rail, metro, bridges, roads, ports), hydropower (dams, power plants), water (treatment and desalination plants, wastewater management, irrigation dams) and green buildings (civil and industrial buildings, airports, stadiums, hospitals). It supports clients in achieving the Sustainable Development Goals (SDGs) established by the United Nations. The recognised leader in infrastructure for the water sector, it operates in 50 countries, generating 70 percent of its revenues from international markets. It has 83,000 direct and indirect employees from 100 nationalities, and a supply chain of more than 17,500 businesses. In its 117 years of applied engineering on more than 3,200 projects, the Group has built 14,118 kilometres of rail and metro lines, 82,509 kilometres of roads and highways, 1,018 kilometres of bridges and viaducts, 3,396 kilometres of tunnels, and 313 dams and hydropower plants. Projects include the Genoa San Giorgio Bridge, the second Panama Canal, the Lake Mead Third Intake hydraulic project near Las Vegas in the United States, the Airport Line in Perth, Australia and the Stavros Niarchos Foundation Cultural Center in Athens. Projects under construction include the Brenner Base Tunnel, Line 4 of the Milan metro system, the Terzo Valico dei Giovi-Nodo di Genova in Italy, and the North East Link of Melbourne in Australia. In 2022, the Group had revenues of €8.2 billion, total orders worth more than £53 billion, and projects that will help reduce annual CO2



emissions by 25 million tonnes. Webuild, subject to the direction and coordination of Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (WBD; WBD.MI; WBD:IM). Since 2021, it is member of the MIB ESG, the index of Italian companies with the best ESG practices.

More information at www.webuildgroup.com



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