

PRESS RELEASE

M4 BREAKTHROUGH AT FORLANINI FS Six kilometres of tunnel and €160 million in works completed Concession agreement and financing in place

Milan, 11 November 2014 – The **first tunnel of Milan's M4 metro line** breakthrough took place at "Forlanini FS" train station this morning at 10 am.

Excavations began last April and to date 65% of the work for the contract for the Linate-Forlanini FS section of metro has already been completed for just over €160 million (€108 million from public funding and around €52 million from private investors) through the MM4 Consortium, which comprises Salini Impregilo, Astaldi and Ansaldo STS, AnsaldoBreda and Sirti.

As well as around 6 km of tunnels for the metro lines themselves, **three metro stations** (Linate, Quartiere Forlanini and Forlanini FS) and **nine technical facilities** (emergency exits, fire service entries, ventilation chambers, etc.) are now also nearing completion.

The overall workforce engaged in the project is around 800 people.

Meanwhile, initiatives to attract private financing – which is an essential pre-condition for the project and the execution of a concession agreement – have continued. All the steps taken so far allow us to affirm that there is no longer any reason why the financing agreement – and hence the concession agreement – cannot be signed by the end of December, as forecast and necessary.

The M4 project – for which **Salini-Impregilo S.p.A.** is leader of the joint venture (ATI) that was awarded the contract – involves the construction of a fully automated, driverless metro system between Linate airport and S. Cristoforo train station, Milan, with a total of 21 stops over 14.2 km of track. The entire line is expected to be operational in 88 months from the signature of the concession agreement.

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