

PRESS RELEASE

SELECTED DISCLOSURE FOR THE FIRST 9 MONTHS OF 2019

- **NEW ORDERS ACQUIRED AND TO BE FINALIZED YEAR-TO-DATE EQUAL TO € 7.3B**
- **85% OF NEW ORDERS AWARDED IN NORTH AMERICA, EUROPE AND AUSTRALIA IN LINE WITH COMMERCIAL STRATEGY**
- **COMMERCIAL PIPELINE APPROXIMATELY €60B**
- **SUCCESSFUL COMPLETION OF €600M CAPITAL INCREASE, WITH DEMAND SIGNIFICANTLY GREATER THAN AMOUNT OFFERED**

MILAN, November 13, 2019 — The Board of Directors of Salini Impregilo (MTA: SAL) examined today the following data and information relating to the business evolution since the start of 2019.

NEW ORDERS YEAR-TO-DATE

New orders, acquired and to be finalised, year-to-date amounted to approximately €7.3 billion, of which €0.1 billion refer to projects in the process of being finalised.

Approximately 85% of new orders were acquired in Australia, North America and Europe, confirming the commercial strategy of expanding the order book in markets with a low risk profile. In particular, the Group entered Norway with a contract to upgrade a railway section. In Canada, it won a contract for the construction of a light rail transit line.

The main projects awarded this year include:

Salini Impregilo:

- **Snowy 2.0 Hydropower (Australia):** AU\$5.1 billion – Salini Impregilo, leader of the Future Generation joint-venture with a combined 65% stake, will carry out the civil and electromechanical engineering works of the Snowy 2.0 hydroelectric project.
The biggest of its kind in the country, the project will expand a network of hydro power stations in the Snowy Mountains Hydro-electric Scheme, helping underpin Australia's renewable energy future.
- **Naples-Bari High-Capacity Railway (Italy):** €608 million – Salini Impregilo, leader with a 60% stake in a consortium of which Astaldi is also a part, will build the Apice-Hirpinia section of the Naples-Bari high-capacity rail line that runs for some 18.7 kilometres. The new section, which will allow trains to travel at speeds of up to 200 kilometres per hour, follows another project for the Trans-European Transport Network (TEN-T) that the Group is building on the Naples-Bari line for a section of 15.5 kilometres between Naples and Cancellò.
- **High-Speed Railway (Turkey):** €530 million - Salini Impregilo will build a 153-kilometre section of a high-speed railway between Istanbul and the border with Bulgaria. The line will be part of the Trans-European Transport Network (TEN-T), belonging to the Orient/East-Med Corridor connecting Central

Europe with ports of the North, Baltic, Black and Mediterranean seas. The contract will be financed in euros by the European Union with funding from the European Investment Bank.

- **Nykirke-Barkaker Railway (Norway):** €388 million - Salini Impregilo will carry out the upgrading of 13.6 kilometres of railway line between the towns of Nykirke and Barkaker, located south of Oslo. The project, assigned to a joint-venture led by Salini Impregilo with a 51% stake, involves the construction of a double-track line, two bridges, three tunnels and a station near the town of Skoppum.
- **Hurontario Light Rail Transit (Canada):** €917 million - Salini Impregilo, through a 42% stake in the joint venture with Astaldi and other Canadian partners, will perform the civil construction works of the Hurontario Light Rail Transit (HuLRT) project. The project involves the construction of a line 18 kilometres long with 19 stops along Hurontario Street from Port Credit in Mississauga to the Brampton Gateway Terminal. This is the first contract jointly won by Salini Impregilo and Astaldi since the launch of Progetto Italia.

Furthermore, Salini Impregilo, in a joint-venture with its U.S. subsidiary Lane Construction Corporation, signed a \$14 billion contract with Texas Central for the construction of a high-speed railway between Houston and Dallas. This includes the design and construction of the viaduct and embankment sections along the entire route, the installation of the track system and the alignment of all buildings and services that will house maintenance and other rail system equipment. Work is scheduled to start in 2020 following the conclusion of the project approval process.

Lane Construction:

- **Caloosahatchee (C43) Basin (USA):** \$524 million - Lane will build the Caloosahatchee (C43) West Basin Storage Reservoir in Hendry County in southern Florida. It includes an earth-fill dam with a perimeter of about 16.3 miles (26.2 kilometres) and a separator dam of 2.8 miles (4.5 kilometres).
- **Water Storage Tunnel (USA):** \$255 million - Lane will build a water storage tunnel to reduce flooding of polluted water in the Lake Washington Ship Canal. Part of the Ship Canal Water Quality Project, work includes the construction of a 2.7-mile long tunnel (4.2 kilometres) that will keep an annual average of more than 75 million gallons (276 million litres) of polluted stormwater and sewage out of the Canal, as well as Salmon Bay and Lake Union.
- **I-405 Renton to Bellevue Highway (USA):** \$705 million - Lane will carry out the widening of the highway and installation of dual express toll lanes between the I-405/SR interchange in Renton and NE 6th Street in Bellevue, one of Washington state's most travelled and congested corridors. The works, to be carried out by Lane with a 40% stake and Flatiron West, are expected to start in early 2020 and be completed in 2024.

Fisia Italmimpianti:

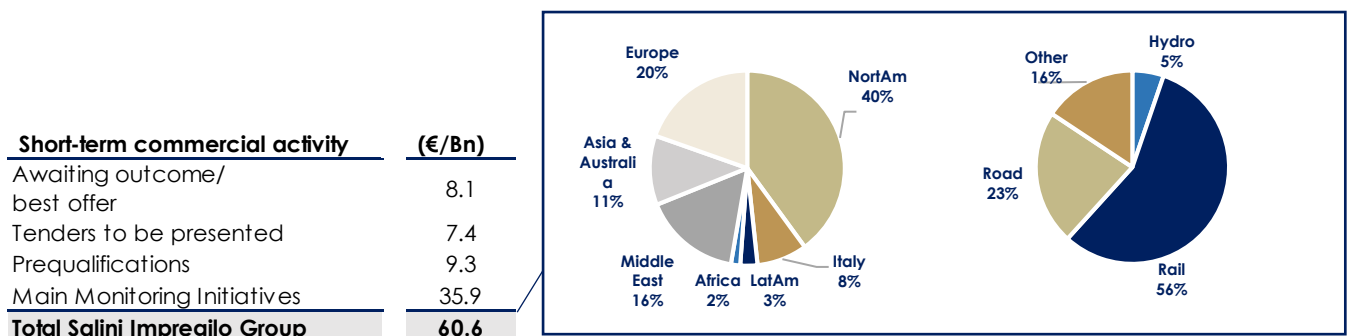
- **Riachuelo Environmental Recovery Plant (Lot 2) (Argentina):** \$215 million - Fisia Italmimpianti will build a pre-treatment wastewater plant and accompanying pumping stations. Known as Lot 2, it is part of a mega project to reduce pollution in the Matanza-Riachuelo River Basin.

To be completed by 2022, the Riachuelo system, of which Lot 2 is a part, will treat 2.3 million cubic metres of wastewater a day. Due to its environmental and social significance, the total investment of \$1.2 billion includes funding from the World Bank.

COMMERCIAL PIPELINE

The overall pipeline of the Group's commercial activities exceeds €60 billion, of which approximately 80% in North America, Europe and Australia.

The breakdown by category, geographical area and business segment relating to construction is shown below:



CONCLUDED THE CAPITAL INCREASE FOR €600M

On November 12, 2019, the company announced the successful completion of a capital increase for a total amount of €600 million (including the share premium).

The institutional placement proved to be a great success for the Group, having attracted significantly more demand than the amount offered at the subscription price. It highlighted the vote of confidence in Salini Impregilo and Progetto Italia on the part of prestigious institutional investors. In particular, there was a high rate of participation among Italian, UK, and US funds.

Salini Impregilo is one of the major global players in the construction of large, complex civil infrastructure. For five years it has been ranked No. 1 in the water infrastructure sector by Engineering News-Record (ENR) and as of 2018 has achieved ranking in the Top Ten of the Top Environmental Firms. It is also a leader in the transport infrastructure sector, being involved in major sustainable mobility projects in rail and metro systems around the world. It has successfully built some of the world's most iconic projects: bridges, roads and motorways, civil and industrial buildings, and airports. The Group has 113 years of engineering experience on five continents, with design, engineering and construction operations in nearly 50 countries and more than 35,000 employees from over 100 nationalities. It is a signatory of the United Nations Global Compact as it pursues the sustainable development goals of its clients, from clean water and energy to sustainable mobility to buildings with a low environmental impact. Its expertise is displayed in projects such as the Grand Paris Express metro system, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha and Line 3 of the Riyadh Metro. Other projects include the expansion of the Panama Canal, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2018, new orders totalled €6.01



billion, with a total backlog reaching €33.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).

[More information at www.salini-impregilo.com](http://www.salini-impregilo.com)



Contacts:

Media Relations

Gilles Castonguay

Tel. +39 02 444 22 177

email: gr.castonguay@salini-impregilo.com

Investor Relations

Amarilda Karaj

Tel +39 02 444 22476

email: a.karaj@salini-impregilo.com