



PRESS RELEASE

SALINI IMPREGILO AND STRABAG ALSO WIN THE CONTRACT TO BUILD AN UNDERPASS BENEATH THE ISARCO RIVER, THE SOUTHERN SEGMENT OF THE BRENNER BASE TUNNEL

THE PROJECT, ASSIGNED TEMPORARILY, IS VALUED AT € 300 MLN

THE ISARCO UNDERPASS COMES IN ADDITION TO A CONTRACT FOR THE AUSTRIAN SIDE OF THE NEW BRENNER BASE TUNNEL, ALREADY AWARDED TO SALINI IMPREGILO AND STRABAG LAST APRIL FOR € 380 MLN.

Milan, 7 July 2014 - Salini Impregilo, together with STRABAG, Consorzio Cooperative Costruzioni CCC and Collini Lavori, has received a provisional award for the contract to build an underpass beneath the Isarco River – the southern segment of the railway tunnel mega-project known as the “Brenner Base Tunnel.”

The overall value of the project is estimated at € 300 million, of which Salini Impregilo has a 41% share.

Salini Impregilo and STRABAG won the “Isarco River Underpass” contract – the most important project of its kind to be contracted on Italian territory to date – just a few months after winning the principal “Tulfes-Pfons” contract in Austria (€ 380 million). Tulfes-Pfons is the main segment of the Brenner Base Tunnel, part of the Trans-European Networks (TEN). The contract for the “Isarco River underpass” is the final segment of the important Brenner Base Tunnel project, at 64 kilometres the longest underground railway connection in the world and the primary element of a new railway line that will connect Munich and Verona, Italy. Passenger trains travelling this railway corridor will be limited to maximum speeds of 250 km per hour. Travel time on the current line is roughly 80 minutes, which will be reduced to approximately 25 minutes once the new line is completed.

The “Isarco Underpass” is the southern segment of the Brenner Base Tunnel, located in Prà di Sopra in Italy’s Bolzano province. Planned construction for the project will include civil works for the two main tunnels for a total length of roughly 4.3 km, as well as two interconnecting tunnels for a total length of 2.3 km that connect with the existing railway line. Construction will be extremely complex from a technical point of view: both the main tunnels and the interconnecting tunnels will pass beneath the Isarco River, A22 motorway, SS12 state motorway and the Verona-Brenner railway line with minimal leeway. The project will conclude with environmental recovery efforts in the areas affected by construction.

Work is scheduled to begin in the second half of this year, and continue for 8 years.

By winning this new contract for the Isarco Underpass, Salini Impregilo has further reaffirmed its leadership position in the sector of transportation infrastructures across Europe.

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Salini Impregilo designs and builds major infrastructure projects. The Group operates in over 50 countries worldwide with approximately 31,000 highly skilled and professional employees (as at 31 December 2013). The Salini Impregilo Group reported pro forma revenue totalling roughly €4 billion for 2013, with an order portfolio of approximately €29 billion at 31 December 2013 (approximately 77% of which for work in the construction sector). Salini Impregilo is listed on the Italian Stock Exchange (web site: www.salini-impregilo.com).